

# *Elsmore Resources Ltd*

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## FOR IMMEDIATE RELEASE

24 August 2015

The Manager, Company Announcements  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### **ELSMORE RESOURCES LTD ACN 145 701 033 ("THE COMPANY") REQUEST FOR CONTINUATION OF TRADING SUSPENSION**

The Company makes reference to its Request for Trading Suspension made on 20 February 2014 and to its subsequent requests for a continuation of that Trading Suspension made on 2 April 2014, 31 July 2014 and 2 March 2015.

#### **Update on Legal Proceedings against Mr Harry Fung**

The Company advises that the parties to this dispute attended a mediation on 28 July 2015 before a Registrar of the Supreme Court of New South Wales. Unfortunately, the Company's attempts to resolve this matter at mediation without the need to proceed to a hearing were unsuccessful.

Following the mediation, the matter was listed for a directions hearing on 17 August 2015 where the Court set this matter down for hearing on 2, 3, 4, 5 and 9 February 2016.

In light of this extended timeframe, the Company now estimates that judgment in these proceedings is not likely to be obtained before 1 March 2016.

The Company confirms that enforcement action against Mr Ashley Howard, Periwinkle Investments Pty Ltd and HF Global Corporate Financial Solutions Pty Ltd is continuing but, as yet, without success. In this regard, the Company notes that as a result of proceedings brought against him by a third party, Mr Howard was formally declared bankrupt on 11 September 2014.

### **Request for Continuation of Voluntary Suspension**

In light of the foregoing, the Company requests that the voluntary suspension granted by the ASX on 20 February 2014 be further extended until 1 March 2016.

The Company is not aware of any reason why its securities should not be suspended until 1 March 2016.

Yours faithfully

**ELSMORE RESOURCES LTD**



**Joseph Chung**

**Executive Chief Executive Officer**

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