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Company Announcement Office
Australian Securities Exchange Limited

Philippines Acquisition Under Consideration

Frontier Capital Group Limited (ASX: FCG) (**Frontier Capital** or **FCG**) advises that it has commenced an exclusive due diligence and negotiation period to acquire a significant Philippines gaming and hospitality business. The due diligence period runs through to the end of 2015. During this period FCG will complete due diligence, determine statutory requirements and complete long-form agreements.

The business being considered is well established and profitable, with good growth prospects.

Interest in the gaming and hospitality sector developed during evaluation of the Mongolian State Lottery, currently under investigation. The directors are of the view that entry into the lucrative gaming and hospitality industry will provide strong growth opportunities for FCG.

The acquisition is subject to FCG meeting statutory and listing rule requirements, including approval of shareholders as required.

FCG has committed \$400,000 toward financial and legal due diligence. A refundable deposit of \$100,000 has also been paid.

Further details will be provided to the market when a decision to proceed is made and final terms are settled.

For further information please contact:

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