

27<sup>th</sup> August 2015

## **ComOps Announces the Acquisition of Rostima**

**Sydney:** ComOps Limited (ASX: COM) (ComOps), the leading workforce management solutions company, is pleased to announce the acquisition of certain assets from Rostima Ltd (Rostima), a private company incorporated in the United Kingdom. The acquisition continues ComOps' strategy to be the global leader in workforce management (WFM) for ports and a significant global player in aviation services.

The assets acquired are the intellectual property of Rostima, its book debts, the benefit of its customer contracts and its work in progress, its goodwill and its tangible assets. It is anticipated that substantially all of Rostima's employees will transfer to ComOps. The purchase price paid for the assets is GBP60,000 (approximately \$130,000) in cash and 10 million shares issued on completion, plus an earn out of a further 10 million shares subject to performance hurdles. Shares issued to Rostima on completion will be subject to escrow arrangements for 15 months.

### ***Highlights***

- Significant increase in specialist domain knowledge and international capability
- Expands ComOps operations to include offices in Malaysia and UK with additional 19 staff
- Portfolio of customers includes 10 Marine Ports and 16 Aviation customers
- Customers include DP World, APM Terminals, G4S, Securitas, Etihad
- Customer base in UK & Europe, Middle East & Africa, North America and SE Asia
- Revenue expectations for year one are circa \$2M with accretive earnings
- Malaysian base provides cost effective resources and proximity to customers
- Established international presence will facilitate e-Tivity global market reach

### ***Background on Rostima and Strategic Rationale***

Rostima is a leading UK-based workforce planning and management software business, offering unique software for maritime (container terminal, cargo, stevedoring, and passenger terminals) and aviation workforce management.

The acquisition of Rostima accelerates ComOps' strategy to expand within the global ports and airport sectors.

# Media Release



## About ComOps

ComOps, under the brand names Microster, e-Tivity and Salvus, provides effective Workforce Management Solutions including Rostering & Scheduling, Award Interpretation, Labour Cost Management, Fatigue Risk Management, Leave Management, Time & Attendance, Employee Self-Service Portals, Risk Management & Safety Compliance and Workforce Analytics.

ComOps delivers substantial financial and operation advantage by aligning people, productivity and performance, making workforces more productive, reducing fixed & variable overheads, and increasing profitability.

ComOps Workforce Management has clients in global Ports, Security, Transportation, Health, Mining, Government, Retail and Hospitality.

ComOps is a Microsoft Gold Partner and has ISO 9001 Accreditation.

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