

27 Aug 2015

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS Market Growth Instalments: Dividend Announcement - REVISED

UBS AG, Australia Branch ("**UBS**") issued **WFDSSM**, **WFDSSN**, **WFDSSP** Series of UBS Market Growth Instalments over fully paid Stapled Securities of Westfield Corp pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Westfield Corp recently announced the following estimated dividend ("Dividend"):

Dividend amount (AUD): \$0.17002 Interim Distribution

Ex-Dividend Date: 13 Aug 2015 Dividend record date: 17 Aug 2015 Dividend payment date: 31 Aug 2015

The Dividend is 0% Franked.

Correspondingly, the **WFDSSM**, **WFDSSP** UBS Market Growth Instalments will commence trading ex-Dividend on 13 Aug 2015 and will have a Dividend record date of 17 Aug 2015.

Holders should be aware that Westfield Corp may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westfield Corp.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code	Loan Amount	
for UBS Market Growth Instalments	Old	New
WFDSSM	\$9.6250	\$9.4550
WFDSSN	\$9.5950	\$9.4250
WFDSSP	\$9.5950	\$9.4250

The new Loan Amount will be effective from the Ex-Dividend Date of 13 Aug 2015.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Anand Kannan Associate Director **UBS AG, Australia Branch**

Grant Schwulst

Manager - Equities Settlements