



WATERMARK

MARKET NEUTRAL FUND

27th August 2015

TURNAROUND IN PERFORMANCE

WATERMARK MARKET NEUTRAL FUND LIMITED REPORTED STRONG 2ND HALF PERFORMANCE IN FY15 AS MARKET VOLATILITY INCREASED

SUMMARY

- Gross portfolio value increased by 7% in the 6 months to June 30, 2015.
- Gross performance in FY15 was -0.2% with 1H losses largely recovered.
- Final dividend in FY15 increased from the 2 cents interim to 2.5 cents per share.
- Strong performance has continued in FY16 as the outlook for the Australian share market deteriorates.
- WMK is unique amongst Listed Investment Companies in its ability to generate portfolio returns which are negatively correlated with the share market.

Level 6, 139 Macquarie Street NSW Sydney 2000 ABN 45 163 980 498

TEL: (02) 9252 0225

FAX: (02) 9252 1220

EML: info@wfunds.com.au

WEB: www.wfunds.com.au