



ASX Announcement

28 August 2015

Shareholder Update

The Directors' of Kollakorn Corporation Limited (ASX: KKL) would like to update shareholders on the progress of various projects previously mentioned.

Southern Provinces (Thailand)

The Government of Thailand is currently gathering information for the establishment of the system. The budget for the project has now been approved. The Government has announced that all vehicles in the Southern Provinces (including motor cycles) will be required to have RFID tags. The project will also include the border between Malaysia and Thailand and all vehicles entering Thailand from Malaysia will be required to have the same RFID tags.

Malaysian Projects

The projects that Kollakorn has been working on with its partners in Malaysian are progressing well. These projects cover a significant number of vehicles and will also include tagging of vehicles crossing the various borders into Malaysia.

Caribbean Joint Venture Agreement

The Company has agreed the terms of an agreement to Joint Venture with a major telco provider that operates in the Caribbean, Central America and Oceania regions. Already, there is one RFID project that is currently under discussion with one of the Governments in one of these areas and it is expected that this should progress reasonably fast. Shareholders will recall that Kollakorn's (MIKOH) first project was in Bermuda and this project is still operational today.

The telco provider will also develop other technologies owned or available to Kollakorn.

CertainID

The CEO has been active in opening discussions with parties that would benefit significantly from having CertainID as part of their technology. CertainID is a natural partner for a company that has developed a biometric input system and wishes to ensure security of that system across the internet.



Riad Tayeh
Chairman