

28 August 2015

ASX Announcements
20 Bridge Street
Sydney NSW 2000

Director's share sales

Please find following an Appendix 3Y for Peter Edwards.

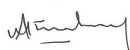
Following the release of Cover-More's FY15 Full Year Results to ASX on Friday 21st August 2015 the trading window opened under the company's share trading policy.

Mr Peter Edwards, Group CEO of Cover-More Ltd completed the sale of 5,000,000 shares in the company. Mr Edwards will continue to hold 1,353,488 shares in the company and 201,794 Performance Rights. A further grant of Performance Rights will be made in relation to the FY16 year, subject to shareholder approval. The value of these shares and rights (subject to performance criteria being met) on closing value as at 28 August 2015 exceeds \$4.3m.

Mr Edwards said, "My shareholding in Cover-More represented a strongly disproportionate share of my family's financial position and for financial planning reasons alone we have chosen to rebalance our assets. This sale does not alter or affect my commitment to Cover-More and I look forward to leading our capable team through the next phases of our exciting growth in Australia and internationally.

The Chairman of Cover-More, Mr Louis Carroll, said, "The Board respects Mr Edwards' right to rebalance his portfolio. We recognise and appreciate his ongoing commitment to Cover-More and look forward to seeing the company deliver further profitable growth and success".

Yours sincerely



Mark Steinberg
Company Secretary

TRAVEL INSURANCE • MEDICAL ASSISTANCE

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cover-More Group Limited
ABN	79 166 776 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Edwards
Date of last notice	24 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 August 2015
No. of securities held prior to change	6,353,488
Class	Ordinary
Number acquired	
Number disposed	5,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$11,500,000
No. of securities held after change	1,353,488

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.