

31 August 2015

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Vocation Limited (ASX:VET) is pleased to announce the appointment of Frank Lintvelt as Chief Financial Officer, effective 31 August 2015.

This represents a further step in the implementation of the turnaround plan initiated by Stewart Cummins since his appointment as Chief Executive Officer and Managing Director on 1 May 2015.

Mr Lintvelt is an experienced finance professional who joins Vocation from Transpacific Industries Group where he was Group Manager Corporate Development. Prior to this he held senior roles in investment banking in London and Sydney, most recently with Morgan Stanley.

Mr Lintvelt is a qualified accountant (CPA) and holds an MBA from York University in Toronto, Canada.

Mr Cummins said: "Frank's appointment is a key part of our turnaround plan and his extensive financial and strategic planning skills and negotiation experience will benefit Vocation's management team. I would also like to thank Brent Cubis who has filled the role on an interim basis over the past several months."

For further details:

Investors & Analysts:

Stewart Cummins CEO & Managing Director Vocation Limited +61 2 8047 6998 +61 423 782 952