



**GATEWAY LIFESTYLE GROUP
ASX ANNOUNCEMENT
GATEWAY LIFESTYLE – 30 JUNE 2015 RESULTS**

31 August 2015

Gateway Lifestyle (ASX: GTY) has reported the Group's results for the 2015 financial year.

The financial year ended 30 June 2015 has been a memorable and historic year for Gateway Lifestyle following the successful Initial Public Offering (IPO).

Our financial performance for the 2015 financial year was stronger than the guidance provided in the Product Disclosure Statement (PDS) at IPO. Encouragingly a number of our key drivers of financial performance exceeded the PDS FY15 pro forma forecast including:

- EBITDA of \$29.0M was \$1.7m above PDS forecast
- Number of new manufactured home settlements (124 v 117)
- Average margin on new manufactured home sales (\$108.4K v \$102.6K)
- Average manufactured home site rent (\$138 v \$136 per week)

As outlined in the PDS at the time of the IPO, no distribution will be paid in respect of FY15.

Further details on Gateway Lifestyle's performance for the year to 30 June 2015 are provided in the results presentation and Appendix 4E which have been released today.

Outlook

Gateway Lifestyle reaffirms the PDS forecast for FY16.

CEO Trent Ottawa said "The 2016 financial year will represent the first full year of trading for Gateway Lifestyle. We are excited about what we will be able to achieve as a result of Gateway Lifestyle's corporate restructure in conjunction with the IPO and the strong base established in FY2015.

We now have the platform to significantly increase the number of residents we can help to live easier and better lives, through new home sales in our communities and through the acquisition of additional manufactured home estates.

As at today, we have 100 new home sales or settlements towards our target for FY2016.

Gateway Lifestyle is in a strong financial position with circa \$127.5m available in existing debt facilities to continue to execute our disciplined acquisition strategy. We remain confident in our ability to source new manufactured home estates that fit our long term strategic requirements for the benefit of security holders."

Trent Ottawa
Chief Executive Officer