

CHONGHERR INVESTMENTS LTD

ABN 52 054 161 821

HALF YEAR REPORT PERIOD ENDING ON 30 JUNE 2015

APPENDIX 4D

1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	30/6/2015	30/6/2014	Increase/ (Decrease)	
			Amount	%
Sales revenue (\$)	449,694	242,207	+207,487	+85.67
Operating loss (\$)	82,636	1,729,164	-1,646,528	-95.22
Net loss (\$)	82,636	1,729,164	-1,646,528	-95.22
Earnings per share	(0.06) cents	(1.51) cents		

Sales revenue for the period was \$449,694, an increase of \$207,487 (+85.67%) as compared with the previous corresponding period (30 June 2014: \$242,207).

Only 18% of the sales are exported during the period and the majority of sales (82%) come from the domestic market, which also include the receipts of self-loading charges from a sub-contractor.

Losses from the operating activities after tax (and the net loss for the period) attributable to members is \$82,636, representing a reduction in loss of \$1,646,529 over the previous corresponding period (30 June 2014: loss of \$1,729,164). The comparative period loss was mainly attributable to the impairment of a receivable amounting to \$1,831,899. Included in the other income is an amount of \$15,789 of fuel tax credit refunded on the fuel consumption in current period as compared to the comparative figure of \$237,504 refunded pertaining to consumption of fuel in the past four years prior to the reporting period.

The financial report has been prepared on a going concern basis that contemplates the continuity of normal operating activities and the realisation of assets and settlement of liabilities in the normal course of business.

At 30 June 2015, the ChongHerr Group's consolidated balance sheet shows total assets of \$3,288,236, total liabilities of \$982,807, and net assets of \$2,305,429. Current assets consisting of receivables, inventories and prepayment total \$489,888 while Current liabilities total \$726,818.

2. NET TANGIBLE ASSET BACKING

Net tangible asset backing per security as at 30 June 2015 is 1.77 cents (30 June 2013: 2.11 cents).

3. CHANGE IN COMPOSITION OF THE REPORTING ENTITY

ChongHerr Investments Ltd has not gained/lost control of any entity during the period.

4. DIVIDENDS

The directors do not recommend the payment of an interim dividend for the period. There is no dividend reinvestment plan in place.

5. DETAILS OF ASSOCIATES OR JOINT VENTURE ENTITIES

ChongHerr Investments Ltd has no associates or joint venture entities as at 30 June 2015.

6. FOREIGN ENTITIES

ChongHerr Investments Ltd is incorporated and domiciled in Australia.

7. FINANCIAL REPORT

The financial report released, includes the review report issued by the company's auditor. The half year financial report has been prepared in accordance with the requirements of the Corporations Act 2001.

8. MODIFIED OPINION

The auditor's review report includes an emphasis of matter regarding going concern.

For further information contact:



Mr Dehui Liu
Managing Director
ChongHerr Investments Ltd

31 August 2015