

WELCOME STRANGER MINING LIMITED

ABN 69 007 670 386

**ASX APPENDIX 4E
PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 30 JUNE 2015**

Reporting Period

Current Reporting Period 30 June 2015

Prior Reporting Period 30 June 2014

Results for announcement to the market

Revenue from ordinary activities for the period	\$Nil
Loss from ordinary activities after tax for the period	\$118,652
Net loss after tax for the period attributable to members	\$118,652

EPS	As at 30/06/2015	As at 30/06/2014
Basic Loss per share	\$0.00	\$0.00
Diluted Loss per share	\$0.00	\$0.00

Financial Result

The consolidated loss of the Company for the year after providing for income tax amounted to \$118,652 (2014:\$85,137).

The 2015 loss is attributable to the following:-

- Professional fees - \$47,687 (2014 - \$48,380)
- ASX & Share Registry Fees - \$32,829 (2014 - \$30,328)
- Property rent - \$19,527 (2014 - \$5,000)
- Other expenses - \$12,309 (2014 - \$24,999)

Net tangible assets per security were (\$0.002) as at 30 June 2015 (2014: (\$0.001)).

Commentary on Results

On 13 November 2014 the Company entered into a \$57,990 convertible loan with an unrelated party. The loan may only be converted with shareholders in general meeting voting to approve conversion of the loan into shares at an issue price of A\$0.005 cents per share.

On 18 November 2014, the Company entered into an \$83,475 convertible loan with an unrelated party. The loan may only be converted with shareholder in general meeting voting to approve the conversion of the loan into shares at an issue price of A\$0.005 cents per share.

On 30 January 2015, the Company entered into a \$20,000 convertible loan with an unrelated party. The loan may only be converted with shareholders in general meeting voting to approve the conversion of the loan into shares at an issue price of A\$0.005 cents per share.

On 27 May 2015, the Company called a General Meeting of shareholders for 29th June 2015 to consider the following resolutions:-

- Consolidate the existing ordinary shares on a 1 new share for every 30 existing shares held;
- Issue 30 million fully paid ordinary shares to Syed Akbar Alikhan;
- Issue 20 million fully paid ordinary shares to MTAC Enterprises Pty Ltd;
- Issue 60 million fully paid ordinary shares to Good Triumph International Ltd; and
- Elect Rizwan Alikhan, Rehan Alkhan and Poay Meng Tan as directors of the Company.

The meeting of the 29th June 2015 was deferred and held on 10th July 2015. All the above resolutions were passed and the Company has received \$550,000 to pay existing creditors and consider new investments. As a result of the consolidation the existing shares of the Company has on issue 6,079,370 shares prior to the allotment of 110 million shares on 7th August 2015. Rizwan Alikhan, Rehan Alikhan and Poay Meng Tan were appointed directors of the Company on 10th July 2015. Also, as the above resolutions were passed the Company will not proceed with the previously announced transactions with NiHAO Mineral Resources International Inc (NiHAO) and Capital Gold Pty Limited (Capital Gold); and Dizon Copper-Silver Mines Inc (Dizon) and Capital Gold.

Dividends

The Company has not paid and is not proposing to pay dividends.

Statement of profit and loss and other comprehensive income

Refer to attached Statement of profit and loss and other comprehensive income.

Statement of financial position

Refer to attached Statement of financial position.

Statement of changes in equity

Refer to attached Statement of changes in equity.

Statement of cash flows

Refer to attached Statement of cash flows.

Details of entities over which control has been gained or lost.

The Company has not gained or lost control of any entities during the reporting period.

Details of associates and joint venture entities

The Company has no interests in any associates or joint ventures.

Status of audit and description of likely disputes or qualifications

This preliminary final report is in the process of being audited. No matters have arisen which would result in a dispute or qualification.

STATEMENT OF PROFIT OR LOSS AND OF THE COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015

		2015	2014
	Note	\$	\$
Revenue	2	-	44,384
Bank Charges		(300)	(314)
ASX & Share Registry Fees		(32,829)	(30,328)
Property Rent		(19,527)	(5,000)
Audit Fees		(6,000)	(12,000)
Legal fees		-	(8,500)
Professional Fees		(47,687)	(48,380)
Other expenses		<u>(12,309)</u>	<u>(24,999)</u>
Profit (Loss) before income tax		(118,652)	(85,137)
Income tax expense		<u>-</u>	<u>-</u>
Profit/(loss) for the year		<u>(118,652)</u>	<u>(85,137)</u>
Other Comprehensive Income			
Other Comprehensive Income, net of tax		-	-
Total Comprehensive Income		<u>(118,652)</u>	<u>(85,137)</u>
Loss attributable to members of the parent entity		<u>(118,652)</u>	<u>(85,137)</u>
Total comprehensive income attributable to members of the parent entity		<u>(118,652)</u>	<u>(85,137)</u>
		cents	cents
Basic earnings per share from operations	8	(0.07)	(0.05)
Diluted earnings per share from operations	8	(0.07)	(0.05)

The above statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the financial statements.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		267,482	274
Trade and other receivables	3	5,776	593
TOTAL CURRENT ASSETS		<u>273,258</u>	<u>867</u>
TOTAL ASSETS		<u>273,258</u>	<u>867</u>
CURRENT LIABILITIES			
Trade and other payables	4	45,860	84,146
Advances	5	300,000	-
Borrowings	5	203,465	74,136
TOTAL CURRENT LIABILITIES		<u>543,549</u>	<u>158,282</u>
TOTAL LIABILITIES		<u>543,549</u>	<u>158,282</u>
NET ASSETS		<u>(276,067)</u>	<u>(157,415)</u>
EQUITY			
Contributed equity	6	24,631,777	24,631,777
Accumulated losses		<u>(24,907,844)</u>	<u>(24,789,192)</u>
TOTAL EQUITY		<u>(267,067)</u>	<u>(157,415)</u>

The above statement financial position should be read in conjunction with the notes to the financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015

	CONTRIBUTED EQUITY	ACCUMULATED LOSSES	OTHER RESERVES	
	\$	\$	\$	
Balance at 1 July 2013	24,631,777	(24,704,055)	-	(72,278)
Profit for the period	-	(85,137)	-	(85,137)
Total Comprehensive Income	-	(85,137)	-	(85,137)
Balance at 30 June 2014	24,631,777	(24,789,192)	-	(157,415)
Balance at 1 July 2014	24,631,777	(24,789,192)	-	(157,415)
Profit for the period	-	(118,652)	-	(118,652)
Total Comprehensive Income	-	(118,652)	-	(118,652)
Balance at 30 June 2015	24,631,777	(24,907,844)	-	(276,067)

The above statement of changes in equity is to be read in conjunction with the notes to the financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from royalties (inclusive of GST)	-	41,579
Payments to suppliers and employees (inclusive of GST)	(157,331)	(121,286)
Other Income (inc GST Refunds)	-	2,808
Net cash provided by (used in) operating activities	<u>(157,331)</u>	<u>(76,899)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Convertible Notes received	161,465	-
Borrowings from Associates received	36,810	39,136
Borrowings paid	(73,736)	-
Advances received	300,000	-
Net cash provided by (used in) financing activities	<u>424,539</u>	<u>39,136</u>
CASH		
Net increase in cash held	267,208	(37,763)
Cash at beginning of financial year	274	38,037
Cash at end of financial year	<u>267,482</u>	<u>274</u>

The above statement of cash flow is to be read in conjunction with the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

1. Statement of Significant Accounting Policies

Nature of operation

Welcome Stranger Mining Limited's principal activity is to seeking new investors and evaluating new projects.

General information and statement of compliance

The general purpose financial statements have been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. Compliance with Australian Accounting Standards results in full compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). Welcome Stranger Mining Limited is a for-profit entity for the purpose of preparing the financial statements.

Welcome Stranger Mining Limited is a public company incorporated and domiciled in Australia. The address of its registered office and principal place of business is Suite 8, Level 6 55 Miller Street, Pyrmont NSW 2009.

Significant accounting judgment, estimates and assumptions

The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. The key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period are:

Segment reporting

A business segment is a distinguishable component of the entity that is engaged in providing products or services that are subject to risks and returns that are different to those of other business segments. A geographical segment is a distinguishable component of the entity that is engaged in providing products or services within a particular economic environment and is subject to risks and returns that are different than those of segments operating in other economic environments.

Revenue recognition

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

(i) Sales of services

Sales revenue is recognised where the contract outcome can be reliably measured, control of the right to be compensated for the services and the stage of completion can be reliably measured. For accrued consulting and project implementation revenues, stage of completion is measured by reference to the labour incurred to date as a percentage of total estimated labour for each contract. When the contract outcome cannot be reliably measured, revenue is recognised only to the extent that costs have been incurred. Sales revenues received in advance of services supplied are recognised over the period underlying the revenue, which is typically twelve months. Revenue that is receivable or has been received but has not been recognised at balance date is disclosed as unearned income in current liabilities.

(ii) Interest income

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

	2015	2014
NOTE 2: REVENUE	\$	\$
Revenue for Mining Royalties	-	41,579
Other Income	-	2,805
Total Revenue	-	44,384

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 3: TRADE AND OTHER RECEIVABLES

	2015	2014
	\$	\$
Other debtors (GST Refunds)	5,776	593
	<u>5,776</u>	<u>593</u>

NOTE 4: TRADE AND OTHER PAYABLES

	2015	2014
	\$	\$
Current		
Other creditors and accruals	45,860	84,146
	<u>45,860</u>	<u>84,146</u>

NOTE 5: LOANS

	2015	2014
	\$	\$
Advances from new investor group	300,000	-
Convertible Note	161,465	-
Loans from associates	74,136	74,136
	<u>503,465</u>	<u>74,136</u>

NOTE 6: CONTRIBUTED EQUITY

	2015	2014
	No.	No.
a. No. of shares capital issued		
No. of issued ordinary shares at beginning of period	182,409,044	182,409,044
No. of issued and paid up shares at reporting date	182,409,044	182,409,044
b. Value of share capital issued		
	\$	\$
Value of ordinary shares at beginning of reporting period	24,631,777	24,631,777
Value of ordinary shares at end of reporting period	24,631,777	24,631,777

There were no options granted to executives or Directors during the year and there are no options outstanding as at 30 June 2015.

There were no share based payments to executives or Directors during the year ended 30 June 2015.

NOTE 7: SEGMENT REPORTING

Primary Reporting — Business Segments

During the year the Company was predominately dormant.. The Company operates in only on one segment being as a holding and administration company located in Australia.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 8: BASIC AND DILUTED LOSS PER SHARE

	2015	2014
	Cents	Cents
a. Basic and diluted loss per share		
Basic loss attributable to the ordinary equity holders of the Company	(0.07)	(0.05)
Diluted loss attributable to the ordinary equity holders of the Company	(0.07)	(0.05)
	\$	\$
b. Loss used in calculating basic and diluted loss per share	(118,652)	(85,136)
c. Weighted average number of shares used as the denominator		
Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share	182,409,044	182,409,044
Weighted average number of ordinary shares used as the denominator in calculating diluted earnings per share	182,409,044	182,409,044