# <u>Disruptive Investment Group Limited</u> ABN 20 108 958 274

Appendix 4E: Preliminary Final Report
ASX Listing Rule 4.3A

Reporting period: Year ended 30 June 2015 Previous reporting period: Year ended 30 June 2014

#### Results for announcement to the market

	Current period FY15 \$	Corresponding period FY14 \$	Increase/(decrease) over previous corresponding period FY14 %
Revenue from ordinary activities	145,025	375,735	(61.40)
Profit (loss) from ordinary activities after tax attributable to members	(108,580)	(1,039,802)	89.56
Net Profit (loss) for the period attributable to members	(106,889)	(1,039,802)	89.72

Disruptive Investment Group Limited (**Company**) recorded a net loss of (\$108,580) during FY15 and total comprehensive loss of (\$106,889), the difference being related to movements in translation reserves (refer to note 17 in the Company's 2015 Annual Report which is attached to this Appendix 4E).

The result reflects an income of \$109k generated from DVI's (former) direct subsidiary Disruptive Opportunities No.1 Pty Ltd (**DON1**) before its merger with PPS, other income \$35.8k and positive gain on the disposal of DON1 to Professional Performance Systems Pty Ltd (**PPS**) \$875k.

The Company's expenses were heavily impacted by transaction costs however, employee and operating expenses were materially lower than FY14 due to the disposal of DON1 as part of the PPS transaction.

DVI adopted the equity accounting method upon the merger of DON1 entity into PPS acquiring a 38.73% stake in PPS and acquiring an initial 25% interest in FSA.

Further, the Company's net tangible assets rose to 0.78c from FY14 0.46c as a result of recent capital raisings and carrying value of investments.

The Company's net cash position remains strong at \$1.895 million at 30 June 2015, but has since reduced by \$750,000 due to the purchase of another 25% in FSA in July 2015 (taking the Company's stake in FSA to 50%).

## **Dividends**

It is not proposed to pay any dividends in relation to the reporting period. The Company does not have a dividend reinvestment plan in operation.

## **Financial statements**

The statements of comprehensive income, financial position and cash flows together with their respective notes and a statement of changes in equity are contained in the Company's 2015 Annual Report which is attached to and forms part of this Appendix 4E.

#### Net tangible assets

	Current period FY15	Previous corresponding period FY14
Net tangible assets per ordinary share (cents per share)	0.78c	0.46c

Control gained over entities during the reporting period

Name of entity (or Group of entities)	N/A
Date control gained	N/A
Profit / (loss) from ordinary activities after tax of the controlled entity since the date in the current period on which control was acquired	N/A
Profit / (loss) from ordinary activities after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period	N/A

#### Loss of control over entities during the reporting period

Name of entity (or Group of entities)	Disruptive Opportunities No.1 Pty Ltd
Date control lost	23 September 2014

## **Details of associates and joint venture entities**

Name of entity (or Group of entities)	Percentage holding
Find Solutions Australia Pty Ltd	25%
Professional Performance Systems Pty Ltd	38.73%

# Foreign entities accounting framework

For foreign entities provide details of which accounting standards have	N/A
been adopted (e.g. International Accounting Standards)	14//

## **Audit/review status**

This report is based on accounts to which one of the following applies: (Tick one)				
The accounts have been audited	X	The accounts are in the proces	ss of being audited	
If the accounts are subject to audit do f the dispute or qualification:	ispute	or qualification, a description		

# Attachments forming part of the Appendix 4E

The Company's final 2015 Annual Report is attached and forms part of the Appendix 4E

Adir Shiffman

Chairman

31 August 2014