

ASX RELEASE

COLLINS FOODS LIMITED – CHAIRMAN’S ADDRESS – 2015 ANNUAL GENERAL MEETING

Tuesday, 1 September 2015: It is with great pleasure that I welcome you to Collins Foods Limited 2015 Annual General Meeting. The Company delivered a very encouraging financial performance in 2015. This is a result of our disciplined approach to core business growth and our unwavering focus on driving efficiencies across the business.

Our revenue grew by 29.7% and good cost controls enabled us to translate this revenue growth into strong EBITDA growth of 33.5%. The Company also reduced its net debt by \$5.2 million to \$122.8 million reaffirming our approach to steady business growth while maintaining a strong balance sheet and reducing debt.

The existing network of KFC restaurants was enhanced with the implementation of attractive and innovative product offerings and running a successful summer marketing campaign. We will pursue all opportunities to build the KFC business in the coming year by opening new restaurants and enhancing our existing network with progressive major remodels to ensure customers continue to receive an excellent dining experience.

The momentum and performance of our KFC business offset disappointing results from Sizzler Australia, which despite initially responding to the “Get Refreshed” campaign and front-of-house remodelling across some restaurants, reported an 8.5% decline in same store sales across the year. Sizzler Asia continued to contribute steady earnings growth.

Snag Stand continues to deliver healthy sales growth and receive positive consumer feedback. Patronage is growing and the business is building a strong platform to support future sustainable growth.

Collins Foods’ strong 2015 performance was delivered during a year in which there were also a number of significant changes to the Board and management team.

In March 2015, Russell Tate stepped down from the role of Chairman after leading the Board since the Company’s listing in 2011. I thank Russell for his excellent stewardship up to this time. I am pleased that Russell remains on the Board as Independent Non-executive Director, a member of the Board’s Audit and Risk and Remuneration and Nomination Committees, ensuring his extensive Company experience is maintained.

The Company's management will continue under the leadership of Graham Maxwell as Managing Director & CEO. We welcomed Graham as CEO following the resignation of Kevin Perkins in September 2014. Graham was also appointed Managing Director in March 2015.

Kevin Perkins has a 35 year history with Collins Foods – 29 years as Managing Director & CEO and he remains actively involved in the Company as an Executive Director. During his leadership, Kevin played an integral role in strengthening the Company for sustained growth. I would like to take this opportunity to sincerely thank Kevin on behalf of the Board, for his outstanding commitment over three decades, and his ongoing dedication to seeing Collins Foods reach its full potential. I also thank and commend Graham for the expertise and commitment he brings to Collins Foods and for his work to ensure a seamless leadership change during the period.

Our people are the key to our business' success and thanks must also go to all of our staff for their commitment to strengthening our business for the future and I look forward to working with Graham and his team as he continues to inspire a growing staff of more than 8,700 Australia wide, to deliver on the Company's growth strategy.

In closing, thank you also to directors Newman Manion and Bronwyn Morris for their professionalism and dedication to the highest levels of governance of Collins Foods. The Board looks forward to an exciting year ahead as we focus on building upon the momentum achieved in 2015 and supporting the management team as they pursue strategic growth opportunities.

ENDS

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About us

Collins Foods Limited (ASX: CKF) operates 172 KFC and 24 Sizzler company owned restaurants in Australia. In addition, the Company has 60 franchised Sizzler restaurants around Asia. The Company also owns 50% of Snag Stand which has 6 company owned outlets and 1 franchised outlet. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work." For further information please visit www.collinsfg.com.au