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1 September 2015

Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at Friday, 28 August 2015.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	28 AUGUST 2015
Approximate NTA after tax accrual on realised gains (but, before tax on unrealised gains)	\$1.0576
Approximate NTA after tax	\$1.0644

As at 28 August 2015, the NTA before any tax accrual was approximately \$1.1044 per share. After the accrual of tax on realised gains (but before tax on any unrealised gains), the approximate NTA was \$1.0576 per share as shown in the table above.

Yours faithfully,



Ben Skilbeck
Director
Signed for PM Capital Asian Opportunities Fund Limited