

## 01 September 2015: Net Tangible Asset (NTA) Backing – August 2015

31 August 2015		Cost Price		Board Valuation <sup>1</sup>	
Company	ASX Code	Cost Price	Cents per BTC share	Current Value*	Cents per BTC share
<b>UNLISTED SECURITIES</b>					
Sensear		\$ 3,116,761	3.64c	\$ 700,000	0.82c
<b>TOTAL UNLISTED SECURITIES</b>		<b>\$ 3,116,761</b>	<b>3.64c</b>	<b>\$ 700,000</b>	<b>0.82c</b>
Cash		\$ 1,325,911	1.55c	\$ 1,325,911	1.55c
Tax Provision		\$ -	0.00c	\$ -	0.00c
<b>TOTAL</b>		<b>\$ 4,442,672</b>	<b>5.18c</b>	<b>\$ 2,025,911</b>	<b>2.36c</b>

### Commentary - activities during the last month

There is one remaining investment being Sensear Pty Ltd.

### Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

### About BioTech Capital Ltd

BioTech Capital Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.biotechcapital.com.au](http://www.biotechcapital.com.au)

### **Contact Information**

Richard Treagus  
Chairman, Biotech Capital Limited  
Ph: +61 417 520 509  
E-mail: [richard.treagus@bigpond.com](mailto:richard.treagus@bigpond.com)