



To: AUSTRALIAN SECURITIES EXCHANGE (ASX)
From: OCHRE GROUP HOLDINGS LIMITED ("Ochre") (ASX: OGH)
Date: 1 SEPTEMBER, 2015
SUBJECT: OCHRE TO RECEIVE 225 MILLION SHARES IN SILVER MINES LIMITED

The Board of Ochre Group Holdings Ltd ("Ochre or the Company") is pleased to advise that it has executed an agreement with Silver Mines Ltd (SVL), whereby, upon completion of the acquisition of the Conrad Silver Project announced by SVL, in which transaction Ochre's Chairman, Nathan Featherby, has had substantial input and offered funding assistance, Ochre or its nominee(s) will be issued 225,000,000 shares in SVL at a deemed issue price of A\$0.001, subject to SVL shareholder approval.

Ochre looks forward to continuing to build on its relationship with SVL, a Company whose strategy and focus is on the consolidation of Silver assets in the ground, both in Australia and abroad.

By Order of the Board
Ochre Group Holdings Limited