

Ask Funding Limited ABN 22 094 503 385
Appendix 4E - 30 June 2015

Preliminary Final Report
Lodged with the ASX under listing Rule 4.3A

Ask Funding Limited
For The year ended 30 June 2015
(Previous corresponding period: year ended 30 June 2014)

Results for Announcement to the Market		%	30 June 2015 \$000's	30 June 2014 \$000's
Revenue from ordinary activities (net interest, fee and other income)	down	18	2,393	2,914
Loss from ordinary activities after tax attributable to members	down	57	506	1,174
Loss for the period attributable to members	down	57	506	1,174

Dividends / Distributions	Amount per Security	Franked amount per Security	Date Paid
30 June 2015			
Final Dividend	4.245	100%	31 July 2014
Interim Dividend	-	-	-
30 June 2014			
Final Dividend	1.516	100%	24 April 2014
Interim Dividend	-	-	-

Key Ratios	30 June 2015 cents	30 June 2014 cents
Basic loss per share	(0.77)	(1.78)
Net tangible assets per share	8.5	15.5

Control Gained or Lost over Entities
N/A

Associates and Joint Ventures
N/A

Foreign Entities and Accounting Framework
N/A

Refer to the Annual Report for the period ended 30 June 2015 including the Review of operations and the results of those operations contained within the Directors' Report for further explanations where applicable.

This report is based on the financial statements which have been audited by Grant Thornton.

Ask Funding Limited
Income Statement
For the year ended 30 June 2015

	Notes	Consolidated	
		2015	2014
		\$	\$
Interest income		2,226,784	2,671,451
Interest expense		(8)	(97,103)
Net interest income		2,226,776	2,574,348
Fee income		153,182	305,458
Other operating gains		13,250	35,130
Expenses			
Employee benefits expense		(251,077)	(442,324)
Impairment of loans and advances	9	(1,691,265)	(2,640,918)
Loan recovery expenses		(516,071)	(582,943)
IT expenses		(52,422)	(64,202)
General and administrative expenses		(388,670)	(358,939)
Loss before income tax		(506,297)	(1,174,390)
Income tax expense		-	-
Loss for the year		(506,297)	(1,174,390)
Loss per share		Cents	Cents
Basic loss per share	7	(0.77)	(1.78)
Diluted loss per share	7	(0.77)	(1.78)

The above income statement should be read in conjunction with the notes to the Annual Report

Ask Funding Limited
Statement of changes in equity
For the year ended 30 June 2015

Consolidated	Contributed equity	Share based payments reserve	Profits reserve	Retained losses	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2013	18,595,828	-	1,011,320	(7,225,554)	12,381,594
Loss	-	-	-	(1,174,390)	(1,174,390)
Total comprehensive loss for the year	-	-	-	(1,174,390)	(1,174,390)
Transactions with owners of the Company, recognised directly in equity					
Return of capital	-	-	-	-	-
Transfers to profits reserves	-	-	-	-	-
Dividends to equity holders	-	-	(999,885)	-	(999,885)
	14(f)				
Balance at 30 June 2014	18,595,828	-	11,435	(8,399,944)	10,207,319
Consolidated	Contributed equity	Share based payments reserve	Profits reserve	Retained losses	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2014	18,595,828	-	11,435	(8,399,944)	10,207,319
Loss	-	-	-	(506,297)	(506,297)
Total comprehensive loss for the year	-	-	-	(506,297)	(506,297)

**Transactions with owners of the Company,
recognised directly in equity**

Return of capital		(1,299,983)	-	-	-	(1,299,983)
Transfers to profits reserves		-	-	2,818,442	(2,818,442)	-
Dividends to equity holders	14(f)	-	-	(2,799,812)	-	(2,799,812)
Balance at 30 June 2015		17,295,845	-	30,065	(11,724,683)	5,601,227

The above statement of changes in equity should be read in conjunction with the notes to the Annual Report

Ask Funding Limited
Statement of financial position
As at 30 June 2015

	Notes	Consolidated	
		2015	2014
		\$	\$
ASSETS			
Cash and cash equivalents	8	655,821	2,062,493
Net loans and advances	9	5,044,318	8,230,312
Other assets	11	9,899	59,945
Total Assets		<u>5,710,038</u>	<u>10,352,750</u>
LIABILITIES			
Trade and other payables	12	108,811	145,431
Total Liabilities		<u>108,811</u>	<u>145,431</u>
Net Assets		<u>5,601,227</u>	<u>10,207,319</u>
EQUITY			
Contributed equity		17,295,845	18,595,828
Reserves		30,065	11,435
Retained losses		(11,724,683)	(8,399,944)
Total Equity		<u>5,601,227</u>	<u>10,207,319</u>

The above statement of financial position should be read in conjunction with the notes to the Annual Report

Ask Funding Limited
Statement of cash flows
For the year ended 30 June 2015

	Notes	Consolidated	
		2015	2014
		\$	\$
Cash flows from operating activities			
Interest and fees received		2,575,876	4,322,019
Interest paid		(8)	(101,589)
Payments to suppliers and employees		(1,262,169)	(1,535,314)
Income taxes		-	-
Net cash inflow from operating activities	24	<u>1,313,699</u>	<u>2,685,116</u>
Cash flows from investing activities			
Loans repaid by clients		<u>1,379,424</u>	<u>3,987,413</u>
Net cash inflow from investing activities		<u>1,379,424</u>	<u>3,987,413</u>
Cash flows from financing activities			
Dividends paid		(2,799,812)	(999,885)
Repayment of borrowings		-	(3,800,000)
Return of capital		(1,299,983)	-
Net cash outflow from financing activities		<u>(4,099,795)</u>	<u>(4,799,885)</u>
Net decrease in cash and cash equivalents		<u>(1,406,672)</u>	1,872,644
Cash and cash equivalents at the beginning of the financial year		<u>2,062,493</u>	<u>189,849</u>
Cash and cash equivalents at end of year		<u>655,821</u>	<u>2,062,493</u>

The above statement of cash flows should be read in conjunction with the notes to the Annual Report