



STATE SUPER
SAS Trustee Corporation

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FACSIMILE MESSAGE

ORGANISATION: Australian Stock Exchange

ATTENTION: Company Announcements Office

FAX NUMBER: 1300 135 638

FROM: Litsa Tsitsis **PHONE:** 02-9238-5926

DATE: 02 September 2015

Number of pages including this one: 6

Please find attached a form 603 "Notice of initial substantial holder" in relation of SAS Trustee Corporation and Metcash Ltd.

A copy of the form has been sent to the company registrar.

Kind regards

Litsa Tsitsis

General Counsel and Company Secretary
SAS Trustee Corporation

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Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Metcash Limited

ACN/ARSN : 112 073 480

1. Details of substantial holder (1)Name: SAS TRUSTEE CORPORATIONACN/ARSN (if applicable) ABN 29 239 066 746

The holder became a substantial holder on

26/08/2015**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	46,526,939.00	46,526,939.00	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SAS TRUSTEE CORPORATION	TRUSTEE OF CERTAIN SUPERANNUATION SCHEMES	46,526,939.00 ORDINARY SHARES
	UNDER SUPERANNUATION ADMINISTRATION ACT NSW ACT1996	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SAS TRUSTEE CORPORATION	JPMORGAN NOMINEES AUSTRALIAN LIMITED	N/A	46,526,939.00 ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER TO ANNEXURE 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and AON/AFSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SAS TRUSTEE CORPORATION	LEVEL 16, 83 CLARENCE ST, SYDNEY NSW 2000
JPMORGAN NOMINEES AUSTRALIA LIMITED	LEVEL 18, 85 CASTLEREAGH ST, SYDNEY NSW 2000

Signature

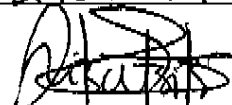
print name

Litsa Tsitsis

capacity

Company Secretary

sign here



date

21/9/15

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure 1

SAS Trustee Corporation ABN 29 239 066 746

Metcash Ltd ACN : 112 073 480

Holder of Relevant Interest	Transaction type	Contract Date	Consideration (Cash \$)	Units
SAS TRUSTEE CORPORATION	PUR	4/06/2015	281,344.04	244,796
SAS TRUSTEE CORPORATION	PUR	4/06/2015	479,747.27	417,099
SAS TRUSTEE CORPORATION	PUR	4/06/2015	628,179.05	547,958
SAS TRUSTEE CORPORATION	PUR	5/06/2015	371,849.47	338,291
SAS TRUSTEE CORPORATION	PUR	5/06/2015	729,573.12	663,731
SAS TRUSTEE CORPORATION	PUR	9/06/2015	243,549.06	219,889
SAS TRUSTEE CORPORATION	PUR	9/06/2015	477,848.33	431,425
SAS TRUSTEE CORPORATION	PUR	10/06/2015	135,290.96	121,785
SAS TRUSTEE CORPORATION	PUR	10/06/2015	265,441.78	238,943
SAS TRUSTEE CORPORATION	PUR	15/06/2015	29,010.60	26,560
SAS TRUSTEE CORPORATION	PUR	15/06/2015	340,212.92	300,754
SAS TRUSTEE CORPORATION	PUR	15/06/2015	56,916.85	50,147
SAS TRUSTEE CORPORATION	PUR	15/06/2015	667,478.13	590,062
SAS TRUSTEE CORPORATION	PUR	16/06/2015	189,134.58	167,435
SAS TRUSTEE CORPORATION	PUR	16/06/2015	370,472.65	327,968
SAS TRUSTEE CORPORATION	PUR	17/06/2015	122,872.81	108,737
SAS TRUSTEE CORPORATION	PUR	17/06/2015	51,074.83	45,239
SAS TRUSTEE CORPORATION	PUR	17/06/2015	100,042.95	88,612
SAS TRUSTEE CORPORATION	PUR	17/06/2015	240,996.28	213,271
SAS TRUSTEE CORPORATION	PUR	17/06/2015	1,373,506.69	1,210,458
SAS TRUSTEE CORPORATION	PUR	18/06/2015	275,305.29	243,633
SAS TRUSTEE CORPORATION	PUR	18/06/2015	225,572.15	199,869
SAS TRUSTEE CORPORATION	PUR	18/06/2015	539,968.24	477,848
SAS TRUSTEE CORPORATION	PUR	18/06/2015	442,425.87	392,013
SAS TRUSTEE CORPORATION	PUR	18/06/2015	230,522.62	204,909
SAS TRUSTEE CORPORATION	PUR	19/06/2015	39,260.92	34,301
SAS TRUSTEE CORPORATION	PUR	19/06/2015	725,668.25	620,225
SAS TRUSTEE CORPORATION	PUR	19/06/2015	806,292.63	689,139
SAS TRUSTEE CORPORATION	PUR	19/06/2015	88.36	77
SAS TRUSTEE CORPORATION	PUR	19/06/2015	77,007.54	67,279
SAS TRUSTEE CORPORATION	PUR	19/06/2015	1,423,324.89	1,216,517
SAS TRUSTEE CORPORATION	PUR	19/06/2015	1,581,473.79	1,351,687
SAS TRUSTEE CORPORATION	PUR	19/06/2015	173.27	151
SAS TRUSTEE CORPORATION	PUR	19/06/2015	2,225,809.17	1,902,401
SAS TRUSTEE CORPORATION	PUR	19/06/2015	1,358,653.00	1,189,193
SAS TRUSTEE CORPORATION	PUR	6/07/2015	38,598.54	35,748
SAS TRUSTEE CORPORATION	PUR	6/07/2015	24,652.36	23,031
SAS TRUSTEE CORPORATION	PUR	6/07/2015	20,642.86	19,151
SAS TRUSTEE CORPORATION	PUR	6/07/2015	42,115.21	39,504
SAS TRUSTEE CORPORATION	PUR	6/07/2015	75,600.07	70,026
SAS TRUSTEE CORPORATION	PUR	6/07/2015	48,291.10	45,115
SAS TRUSTEE CORPORATION	PUR	6/07/2015	40,436.84	37,514
SAS TRUSTEE CORPORATION	PUR	6/07/2015	82,500.15	77,385
SAS TRUSTEE CORPORATION	SAL	9/07/2015	861,650.35	830,000
SAS TRUSTEE CORPORATION	PUR	31/07/2015	338,997.00	294,780
SAS TRUSTEE CORPORATION	PUR	31/07/2015	26,034.42	23,115
SAS TRUSTEE CORPORATION	PUR	31/07/2015	886,454.50	770,830
SAS TRUSTEE CORPORATION	PUR	31/07/2015	68,080.33	60,446
SAS TRUSTEE CORPORATION	PUR	3/08/2015	162,321.39	140,538

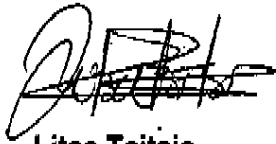
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SAS TRUSTEE CORPORATION	PUR	3/08/2015	424,461.35	367,499	18,577
SAS TRUSTEE CORPORATION	PUR	4/08/2015	21,770.39	92,462	48,579
SAS TRUSTEE CORPORATION	PUR	4/08/2015	109,105.16	56,929.73	241,782
SAS TRUSTEE CORPORATION	PUR	4/08/2015	285,302.76	7,807.43	6,576
SAS TRUSTEE CORPORATION	PUR	5/08/2015	281,619.98	234,742	476,718
SAS TRUSTEE CORPORATION	PUR	5/08/2015	572,061.60	20,414.68	17,200
SAS TRUSTEE CORPORATION	PUR	5/08/2015	736,405.85	613,825	613,825
SAS TRUSTEE CORPORATION	PUR	5/08/2015	1,495,881.60	1,246,568	2,860
SAS TRUSTEE CORPORATION	PUR	6/08/2015	3,339.05	8,731.73	7,479
SAS TRUSTEE CORPORATION	PUR	6/08/2015	21,532.99	18,523	18,523
SAS TRUSTEE CORPORATION	PUR	7/08/2015	56,306.85	48,436	5,975
SAS TRUSTEE CORPORATION	PUR	11/08/2015	6,977.61	15,623	28,359
SAS TRUSTEE CORPORATION	PUR	11/08/2015	18,244.54	27,213.24	3,158.12
SAS TRUSTEE CORPORATION	PUR	12/08/2015	51,107.74	43,533	7,091
SAS TRUSTEE CORPORATION	PUR	12/08/2015	8,257.47	61,081	419,276
SAS TRUSTEE CORPORATION	PUR	13/08/2015	467,157.32	43,323.08	37,584
SAS TRUSTEE CORPORATION	PUR	13/08/2015	24,492.36	92,616	822,795
SAS TRUSTEE CORPORATION	PUR	13/08/2015	106,684.87	916,758.19	64,044.61
SAS TRUSTEE CORPORATION	PUR	13/08/2015	64,044.61	113,286.20	98,279
SAS TRUSTEE CORPORATION	PUR	13/08/2015	278,968.29	242,181	122,214
SAS TRUSTEE CORPORATION	PUR	14/08/2015	131,991.12	2,425.65	2,215
SAS TRUSTEE CORPORATION	PUR	14/08/2015	12,705.76	44,969.99	41,720
SAS TRUSTEE CORPORATION	PUR	14/08/2015	258,989.40	239,805	5,791
SAS TRUSTEE CORPORATION	PUR	14/08/2015	6,341.72	33,224.62	30,273
SAS TRUSTEE CORPORATION	PUR	14/08/2015	33,224.62	387,015.60	358,458
SAS TRUSTEE CORPORATION	PUR	17/08/2015	19,356.54	18,523	23,274
SAS TRUSTEE CORPORATION	PUR	18/08/2015	24,554.07	20,839	43,030
SAS TRUSTEE CORPORATION	PUR	18/08/2015	21,897.62	46,102.34	1,047,125
SAS TRUSTEE CORPORATION	PUR	18/08/2015	1,122,172.82	57,259.14	64,491
SAS TRUSTEE CORPORATION	PUR	18/08/2015	64,206.25	60,859	48,437
SAS TRUSTEE CORPORATION	PUR	18/08/2015	50,616.67	180,000	65,221
SAS TRUSTEE CORPORATION	PUR	18/08/2015	192,600.00	70,047.35	6,228.09
SAS TRUSTEE CORPORATION	PUR	19/08/2015	6,228.09	1,519,359.05	1,413,792
SAS TRUSTEE CORPORATION	PUR	19/08/2015	5,825		

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SAS TRUSTEE CORPORATION	PUR	19/08/2015	183,165.33	170,545
SAS TRUSTEE CORPORATION	PUR	19/08/2015	16,286.05	15,232
SAS TRUSTEE CORPORATION	PUR	20/08/2015	1,526.53	1,430
SAS TRUSTEE CORPORATION	PUR	20/08/2015	3,415.07	3,186
SAS TRUSTEE CORPORATION	SAL	20/08/2015	10,493.58	9,771
SAS TRUSTEE CORPORATION	SAL	20/08/2015	114,238.10	106,268
SAS TRUSTEE CORPORATION	PUR	20/08/2015	3,991.38	3,739
SAS TRUSTEE CORPORATION	PUR	20/08/2015	8,931.07	8,332
SAS TRUSTEE CORPORATION	PUR	21/08/2015	26,283.09	24,751
SAS TRUSTEE CORPORATION	PUR	21/08/2015	12,317.93	11,577
SAS TRUSTEE CORPORATION	PUR	21/08/2015	31,245.10	29,421
SAS TRUSTEE CORPORATION	SAL	21/08/2015	13,005.25	12,244
SAS TRUSTEE CORPORATION	PUR	21/08/2015	68,728.29	64,722
SAS TRUSTEE CORPORATION	PUR	21/08/2015	32,210.47	30,273
SAS TRUSTEE CORPORATION	PUR	21/08/2015	81,701.78	76,932
SAS TRUSTEE CORPORATION	PUR	24/08/2015	12,810.75	12,231
SAS TRUSTEE CORPORATION	PUR	24/08/2015	1,476.63	1,409
SAS TRUSTEE CORPORATION	PUR	24/08/2015	24,176.69	23,032
SAS TRUSTEE CORPORATION	PUR	24/08/2015	33,497.95	31,982
SAS TRUSTEE CORPORATION	PUR	24/08/2015	3,860.83	3,684
SAS TRUSTEE CORPORATION	PUR	24/08/2015	63,221.33	60,228
SAS TRUSTEE CORPORATION	PUR	25/08/2015	8,954.41	8,665
SAS TRUSTEE CORPORATION	PUR	25/08/2015	3,646.95	3,558
SAS TRUSTEE CORPORATION	PUR	25/08/2015	19,827.39	18,808
SAS TRUSTEE CORPORATION	PUR	25/08/2015	51,843.45	49,178
SAS TRUSTEE CORPORATION	PUR	25/08/2015	23,415.81	22,659
SAS TRUSTEE CORPORATION	PUR	25/08/2015	9,537.63	9,305
SAS TRUSTEE CORPORATION	PUR	26/08/2015	161,090.15	151,159
SAS TRUSTEE CORPORATION	PUR	26/08/2015	421,237.11	395,268

This is Annexure 1 of three pages referred to in form 603 Notice of Initial Substantial holder.



Litsa Tsitsis

General Counsel and Company Secretary

SAS Trustee Corporation