

2 September 2015

Ms Charmaine Breadon
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Ms Breadon

Re: Westpac Self-Funding Instalments over securities in Woodside Petroleum Limited (WPL)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

| | |
|---|----------------------------------|
| Securities | Woodside Petroleum Limited (WPL) |
| Distribution/Entitlement | Interim Distribution |
| Amount | \$0.9208 per security |
| Franking percentage | 100.00% |
| Ex-distribution/Entitlement Date | 26 August 2015 |
| Record Date | 28 August 2015 |
| Payment Date | On or about 23 September 2015 |

As a result of Woodside Petroleum Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the SFIs listed below from \$0.8961 per security to \$0.9208 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

| ASX Code | Previous Completion Payment | Distribution Adjustment | New Completion Payment |
|----------|-----------------------------|-------------------------|------------------------|
| WPLSWB | \$8.8703 | \$0.0247 | \$8.8456 |
| WPLSWC | \$28.0025 | \$0.0247 | \$27.9778 |
| WPLSWD | \$44.0849 | \$0.0247 | \$44.0602 |
| WPLSWG | \$18.4554 | \$0.0247 | \$18.4307 |
| WPLSWH | \$16.0121 | \$0.0247 | \$15.9874 |
| WPLSWJ | \$10.4117 | \$0.0247 | \$10.3870 |
| WPLSWR | \$19.4602 | \$0.0247 | \$19.4355 |
| WPLSWS | \$31.3286 | \$0.0247 | \$31.3039 |

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation