

Coolangatta Project Non-binding Offer Received

Talon Petroleum Limited (**Talon** or **Company**) is pleased to announce that it has executed a Letter of Intent sell its interest in the ELGU #1 well and remaining interest in the Coolangatta Project, and its interest in the Scherer #2 well on the Angourie Project. A non-binding offer of US\$630,000 has been received for these assets with Talon targeting a closing period of 60 days.

For further information, please contact Peter Love (Chairman): peter.love@talonpetroleum.com.au or Andrew Crawford (Director and Company Secretary): andrew.crawford@talonpetroleum.com.au

About Talon Petroleum Limited:

Talon Petroleum Limited is a Texas and Gulf Coast focused exploration and appraisal company listed on the ASX (ASX code: TPD). Additional information is available on Talon's website: www.talonpetroleum.com.au.