



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
ACN 145 184 667

Level 2, 131 Macquarie Street
Sydney NSW 2000
Tel: +61 2 9251 7177
Fax: +61 2 9251 7500

Contact
Simon Bird MD

email: corporate@sovereigngold.com.au

Latest News
www.sovereigngold.com.au

Directors / Officers

John Dawkins AO
Non-Executive Chairman

Simon Bird
Managing Director

Michael Leu
Executive Director

Charles Thomas
Non-Executive Director

Rocco Tassone
Non-Executive Director

ASX Symbol: SOC

Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off grades:
Indicated: 440,000 oz
from 12.1 Mt at 1.1 g/t gold and Inferred:
330,000 oz from 8.4 Mt at
1.1 g/t gold*

** The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

ASX Release
3 September 2015

SOC Market Update

- **Rocky River IRGS Cooperative Drilling Program Commences**
- **Halls Peak Cooperative Drilling Program deadline extended**
- **Singapore High Court action settled**

Sovereign Gold Company Ltd. (**Sovereign Gold** or the **Company**) (**ASX Code: SOC**) is pleased to advise the cooperative drilling program at Rocky River commenced today which is a separate drilling campaign announced to ASX on 27 July 2015; the deadline for completing the Halls Peak Cooperative Drilling Program has been extended; and the Singapore High Court Action advised in May 2015 has been settled.

Rocky River IRGS Cooperative Drilling Program

Drilling under the IRGS Cooperative Drilling program commenced today at Rocky River.

The NSW Government's New Frontiers Cooperative Drilling program has provided a grant of \$65,000 to fund 50% of direct drilling costs, with the balance funded by SUGEC.

The Cooperative Drilling funding grant is to test, at the historic Frasers Find mine, a potential gold bearing concealed circular pluton and associated structures indicated by Sovereign Gold's airborne geophysical survey.

Previous drilling at Frasers Find by Sovereign Gold (ASX Releases of 18/12/2012 and 21/12/2012) proved the existence of narrow vein high grade gold-bearing structures highlighted by some of the better intersections following: 25.1g/t Au and 5.6g/t Ag over 0.11m from 23.84-23.95m downhole; 5.45g/t Au over 0.25m including 10.0g/t Au and 316g/t Au over 0.13m from 27.0-27.25m downhole.

Halls Peak Cooperative Drilling Program

The deadline for completing the Cooperative Drilling Program has been extended to allow land access negotiations to be completed.

The Program is a co-funded initiative of the NSW Government which provides 50 per cent of direct drilling costs of approved projects following assessment by an expert advisory panel and includes drilling programs that test innovative, technically sound geological models and new concepts and ideas.

The funding grant is to test the potential for base and precious metal deposits associated with VTEM conductors.

Singapore High Court Action

Further to the advice provided to the ASX on 13 May 2015, the Singapore High Court action with Mount Adrah Gold Limited (a subsidiary of the Company) has been settled by consent. The settlement has no material impact to the Company.



Key Assets

Mount Adrah

Intrusion-Related Gold System

- **Mount Adrah Hobbs Gold Deposit**
- 770,000 oz of gold, at various cut-off grades:
Indicated: 440,000 oz from 12.1 Mt at 1.1 g/t gold and Inferred: 330,000 oz from 8.4 Mt at 1.1 g/t gold*
- **High Grade Gold Reefs**

Rocky River

Intrusion-Related Gold System

- **Discovered Large Gold System at Rocky River-Uralla Goldfield**
- Fully Funded by JV Partner
- SOC 55% post-expenditure
- \$65,000 NSW Gov. Drilling Grant

Halls Peak

Base Metal deposits

- **High Grade**
- **Direct Ship Ore**
- **Zinc, Lead, Silver, Copper**
- **\$90,500 NSW Gov. Drilling Grant**

Qualifying Statements

The information in the release that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

The information relating to Exploration Information released prior to July 2013 as prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The information relating to Exploration Information released subsequent to July 2013 was prepared under the JORC Code 2012.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

For further information please contact:

Simon Bird, Managing Director or
Henry Kinstlinger, Investor Relations

Sovereign Gold Company Limited,
Telephone: +61 2 9251 7177