

The Manager
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BLUGLASS RECEIVES 2015 FY R&D TAX REBATE

Australian cleantech innovator, BluGlass Limited (ASX: BLG) has now received its Research & Development tax rebate for the 2015 financial year. The amount received was \$2,099,325 which is a slightly higher rebate than the \$2M rebate accrued in the Company's Annual Accounts published on July 27 this year.

BluGlass Managing Director Giles Bourne said today "The R&D Tax rebate continues to provide cash for the Company that will assist us to achieve our commercial goals".

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About BluGlass:

BluGlass Limited (winner of the 2013 Australian Technologies Competition) is an Australian green technology company formed to commercialise a breakthrough in the Semiconductor Industry.

BluGlass has invented a new process using Remote Plasma Chemical Vapour Deposition (RPCVD) to grow semiconductor materials such as gallium nitride (GaN) and indium gallium nitride (InGaN), crucial to the production of high efficiency devices such as next generation lighting technology Light Emitting Diodes (LEDs) with advanced performance and low cost potential. The RPCVD technology, because of its low temperature and highly flexible nature, offers many potential benefits over existing technologies including higher efficiency, lower cost, substrate flexibility including GaN on silicon and greater scalability. Media Contact: Stefanie Winwood +61 2 9334 2300 swinwood@bluglass.com.au

