stanmorecoal



ASX announcement

4 September 2015

Stanmore completes the acquisition of coking coal MDLs

Stanmore Coal Limited (**Stanmore** or **the Company**) has completed the acquisition of Mineral Development Licence (**MDL**) 135 and the rights to a portion of MDL 137 (**the Project**) from Millennium Coal Pty Ltd (a Peabody Energy Australia subsidiary). The conditions precedent have been satisfied including payment of the \$2 million upfront cash component.

The Project has been renamed from Wotonga to Isaac Plains East given it is intended to form an extension to the Isaac Plains coal mine which Stanmore recently contracted to acquire. Completion on the Isaac Plains transaction is anticipated to occur at the end of October 2015.

The Company has planned an extensive exploration program for Isaac Plains East including core drilling, 2D seismic analysis and line of oxidation (LOX) definition. The program will deliver detailed coal quality analysis and geological information which is anticipated to inform mining feasibility studies and a maiden JORC Resource. The results of the exploration program are expected within 1Q 2016.

On behalf of the Board

Andrew Roach

Company Secretary

For further information, please contact:

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Map 1: Regional locality of Isaac Plains East

