



Energy Developments Limited (ASX: ENE)

Friday, 4 September 2015

For Immediate Release

Building 17
2404 Logan Road
PO Box 4046
Eight Mile Plains Qld 4113
Australia
Main Tel 61 7 3275 5555
Main Fax 61 7 3341 5150

ASX Release

Extension of time to dispatch Annual Report and hold Annual General Meeting

Energy Developments Limited (ASX:ENE) ("**EDL**" or the "**Company**") has sought, and received, from the Australian Securities and Investments Commission (**ASIC**) an extension of the period of time in which EDL must send a copy of its annual report to its shareholders and hold its annual general meeting (**AGM**) for the financial year ended 30 June 2015.

Pursuant to the relief granted by ASIC:

- (a) the latest date on which EDL may send its annual report to shareholders has been extended from 2 November 2015 to the earlier of 8 January 2016 or 3 weeks before the AGM for the financial year ended 30 June 2015 is held; and
- (b) the latest date on which EDL may hold its AGM has been extended from 30 November 2015 to 31 January 2016.

These extensions of time were sought to enable EDL's annual report to be dispatched and AGM to be held once the outcome of the scheme of arrangement under which the DUET Group (ASX:DUE) ("**DUET**") proposes to acquire, through its wholly owned subsidiary DUET EDL Pty Limited, all of the shares in EDL ("**Scheme**") is known.

If the Scheme is implemented based on its currently anticipated timetable (ie before 31 October 2015), EDL does not propose to:

- (a) send to shareholders a copy of its annual report as they will no longer be EDL shareholders upon implementation of the Scheme; or
- (b) hold an AGM as shareholders will no longer be an EDL shareholder and EDL will no longer be required under the Corporations Act to hold an AGM.

Please note that EDL's Appendix 4E and financial statements for the year ended 30 June 2015 were released to ASX on 17 August 2015 and are available for viewing on EDL's website at www.energydevelopments.com.au.

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For additional information please contact:

Greg Pritchard

Managing Director

Energy Developments

Phone: +61 7 3275 5650

Gerard Dover

Chief Financial Officer

Energy Developments

Phone: +61 7 3275 5650

John Frey

GRACosway

Phone: 0411 361 361

About EDL

Energy Developments Limited ABN 84 053 410 263 is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL's worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.

Energy Developments Scheme of Arrangement

As announced to the ASX on 20 July 2015, EDL has entered into a Scheme Implementation Deed with companies forming part of the DUET Group under which it is proposed that a DUET Group company will acquire all of EDL's shares on issue by way of a Scheme of Arrangement. Full details of the conditions precedent to the Scheme and other agreed terms are set out in the Scheme Implementation Deed, a copy of which is attached to EDL's announcement to the ASX on 20 July 2015. Subject to the conditions precedent to the Scheme being satisfied, the Scheme is expected to be implemented in late October 2015.

Shareholder Information Line

EDL shareholders with questions about the DUET proposal or their shareholdings are encouraged to call the EDL Shareholder Information Line: 1300 657 159 (within Australia) or +61 1300 657 159 (outside Australia).