



ASX Announcement

5 September 2015

Conditions satisfied for escrow release

APN Outdoor Group Limited (ASX: APO) advises that, at the close of trading on Friday 4 September 2015, the volume weighted average trading price of APO shares on 10 consecutive trading days following the release of the Company's results for the 6 months ended 30 June 2015, was at least 20% higher than the offer price under APO's initial public offering of \$2.55 per share.

In accordance with Listing Rule 3.10A, APO advises that pursuant to clause 1.2(d) of the escrow deed dated 17 October 2014 entered into by the Quadrant Funds, 16,661,452 APO shares (being all remaining escrowed shares held by the Quadrant Funds), will be released from escrow on 19 September 2015.

-Ends

For more information

Richard Herring

Managing Director and CEO

+61 2 8569 3100

Wayne Castle

CFO and Company Secretary

+61 2 8569 3039

APN Outdoor Group Limited is a publicly listed company on the Australian Stock Exchange. As the most progressive leaders in Outdoor advertising across Australia and New Zealand, **APN Outdoor** boasts 36,000 high-impact sites in attention-grabbing locations. **APN Outdoor** is committed to driving the Outdoor industry forward and is constantly investing in research, innovation and cutting-edge digital developments to produce improved results for its advertisers.

Web: www.apnoutdoor.com.au Facebook: facebook.com/APNOutdoor LinkedIn: linkedin.com/company/apn-outdoor Twitter: twitter.com/APNOutdoorAU YouTube: youtube.com/apnoutdoor