



Armidale Investment

CORPORATION

ASX Company Announcements

7 September 2015

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Net Tangible Asset Value (NTA) as at 31 August 2015 on a Company Basis

Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*.

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

The unaudited NTA value per share (after all taxes, fees and expenses) for 31 August 2015 is reported below:

	Company
Net Assets	\$56,795,066
Intangible Assets	\$ 352,935
NTA	\$56,442,132
NTA per share	14.25 cents

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information please contact:

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