



7 SEPTEMBER 2015

ASX: FOY

RESIGNATION OF DIRECTOR

Further to the release on Friday 4 September 2015, after additional consideration Mr Mike Palmer has decided to resign from the position of Non-Executive Director of FOY Group Limited (**"FOY" or the "Company"**), in addition to the role of Managing Director, with effect from today. In reaching this decision, Mr Palmer has taken into account the time constraints related to his other commercial endeavours and the high level of engagement necessarily required of all FOY Directors as the Company enters its next exciting phase of growth.

Mr Palmer joined FOY as Chief Executive Officer in March 2012, and was subsequently appointed as Managing Director in May 2014, providing the Company with over 30 years' experience in the resources industry and over 15 years' experience of successfully managing public companies.

Chairman of FOY Group Limited, Paul Dickson, said that the Board of Directors would like to thank Mr Palmer for his efforts with the company during his tenure.

"Mike has played a significant role in formulating and driving FOY's current strategy of acquiring a cash flow project, and identifying Integrated Green Energy Limited (**"IGE"**) which is now central to FOY's longer term strategy."

"On behalf of the Board, I would like to thank him for his contributions, energy and commitment and wish him all the very best for his future endeavours."

FOR FURTHER INFORMATION CONTACT:

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