

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH),

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 8 September 2015- Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the Board had determined to issue, with effect from today, 478,350 performance share rights to selected senior employees. The details of the issue are set out below:

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| (a) | Class of Security: | Unlisted Performance Share Rights ("PSRs") issued under the Fisher & Paykel Healthcare Performance Share Rights Plan (the "PSR Plan"). |
| | ISIN: | N/A |
| (b) | Number Issued: | 478,350 |
| (c) | Nominal value: | There is no nominal value for the PSRs. |
| | Issue Price: | No amount is payable for the grant of PSRs. One PSR gives the participant the potential to exercise that PSR for one ordinary share at no cost. |
| (d) | Payment terms: | N/A |
| (e) | Amount Paid up: | N/A |
| (f) | Percentage of total class issued: | The Company has a total of 560,511,186 ordinary shares, 10,513,517 Options and 1,283,160 PSRs on issue. Following the issue, the Company will have a total of 560,511,186 ordinary shares, 10,513,517 Options and 1,761,510 PSRs on issue. 478,350 PSRs represent approximately 0.08534% of the ordinary shares on issue. |
| (g) | Reason for issue: | To provide senior employees with rewards that depend on the achievement of a designated total shareholder return hurdle. |
| (h) | Authority for issue: | Directors' resolution dated 27 August 2015 |
| (i) | Terms of Issue: | The PSRs will be issued on the terms of the PSR Plan in the form approved by the Board. |
| (j) | Total number of securities after issue: | 1,761,510 PSRs |
| (l) | Date of issue: | 8 September 2015 |

This advice is given under Listing Rule 7.12.1.

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website www.fphcare.com

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