



Notification of Consolidation/Split

Announcement Summary

Entity name

ESTRELLA RESOURCES LIMITED

Applicable security for the reorganisation

ESR	ORDINARY FULLY PAID
ESRAZ	OPTION EXPIRING 09-MAY-2017 EX 20C
ESRAW	OPTION EXPIRING 19-DEC-2016 EX 20C
ESRAY	OPTION EXPIRING 25-OCT-2016 EX 20C
ESRAD	OPTION EXPIRING 7-MAR-2017 EX 35C
ESRAC	OPTION EXPIRING 18-DEC-2016 EX 35C
ESRAB	OPTION EXPIRING 21-NOV-2018 EX 35C
ESRAK	OPTION EXPIRING 18-APR-2016 EX 35C
ESRAA	OPTION EXPIRING 03-OCT-2018 EX 20C
ESRAF	OPTION EXPIRING 31-DEC-2015 EX 5C
ESRAE	OPTION EXPIRING 13-NOV-2019 EX 10C

Announcement Type

New Announcement

Date of this announcement

Wednesday September 9, 2015

Reorganisation type

Security consolidation

Effective Date

Wednesday September 16, 2015

Record Date

Friday September 18, 2015

Issue Date

Friday September 25, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ESTRELLA RESOURCES LIMITED

**1.2 *Registered Number Type**

ABN

Registration Number

39151155207

1.3 *ASX issuer code

ESR

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday September 9, 2015

1.6 *Securities affected by the reorganisation

ESR	ORDINARY FULLY PAID
ESRAZ	OPTION EXPIRING 09-MAY-2017 EX 20C
ESRAW	OPTION EXPIRING 19-DEC-2016 EX 20C
ESRAY	OPTION EXPIRING 25-OCT-2016 EX 20C
ESRAD	OPTION EXPIRING 7-MAR-2017 EX 35C
ESRAC	OPTION EXPIRING 18-DEC-2016 EX 35C
ESRAB	OPTION EXPIRING 21-NOV-2018 EX 35C
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Part 2 - Approvals**2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Thursday September 10, 2015	Actual	



Comments

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday September 18, 2015

3.2 Date of +security holder meeting

Thursday September 10, 2015

3.3 Last day for trading in the pre-re-organised +securities

Tuesday September 15, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday September 16, 2015

3.5 Record date

Friday September 18, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday September 21, 2015

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday September 25, 2015

3.8 Trading starts on a normal T+3 basis

Monday September 28, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Thursday October 1, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

4

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation



5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code ESR	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 220,999,713	Number on issue after reorganisation 55,249,928	Estimate/Actual Actual
*ASX +Security Code ESRAZ	*ASX +Security Description OPTION EXPIRING 09-MAY-2017 EX 20C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 1,500,000	Number on issue after reorganisation 375,000	Estimate/Actual Actual
*ASX +Security Code ESRAW	*ASX +Security Description OPTION EXPIRING 19-DEC-2016 EX 20C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 505,000	Number on issue after reorganisation 126,250	Estimate/Actual Actual
*ASX +Security Code ESRAY	*ASX +Security Description OPTION EXPIRING 25-OCT-2016 EX 20C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 600,000	Number on issue after reorganisation 150,000	Estimate/Actual Actual
*ASX +Security Code ESRAD	*ASX +Security Description OPTION EXPIRING 7-MAR-2017 EX 35C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 750,000	Number on issue after reorganisation 187,500	Estimate/Actual Actual
*ASX +Security Code ESRAC	*ASX +Security Description OPTION EXPIRING 18-DEC-2016 EX 35C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 500,000	Number on issue after reorganisation 125,000	Estimate/Actual Actual



*ASX +Security Code ESRAB	*ASX +Security Description OPTION EXPIRING 21-NOV-2018 EX 35C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 3,000,000	Number on issue after reorganisation 750,000	Estimate/Actual Actual
*ASX +Security Code ESRAK	*ASX +Security Description OPTION EXPIRING 18-APR-2016 EX 35C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 450,000	Number on issue after reorganisation 112,500	Estimate/Actual Actual
*ASX +Security Code ESRAA	*ASX +Security Description OPTION EXPIRING 03-OCT-2018 EX 20C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 475,000	Number on issue after reorganisation 118,750	Estimate/Actual Actual
*ASX +Security Code ESRAF	*ASX +Security Description OPTION EXPIRING 31-DEC-2015 EX 5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 3,871,427	Number on issue after reorganisation 967,857	Estimate/Actual Actual
*ASX +Security Code ESRAE	*ASX +Security Description OPTION EXPIRING 13-NOV-2019 EX 10C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 5,500,000	Number on issue after reorganisation 1,375,000	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code ESRAZ	*ASX +Security Description OPTION EXPIRING 09-MAY-2017 EX 20C		
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.20000000	Exercise price after reorganisation 0.80000000	



*ASX +Security Code ESRAW	*ASX +Security Description OPTION EXPIRING 19-DEC-2016 EX 20C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.20000000	Exercise price after reorganisation 0.80000000
*ASX +Security Code ESRAY	*ASX +Security Description OPTION EXPIRING 25-OCT-2016 EX 20C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.20000000	Exercise price after reorganisation 0.80000000
*ASX +Security Code ESRAD	*ASX +Security Description OPTION EXPIRING 7-MAR-2017 EX 35C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.35000000	Exercise price after reorganisation 1.40000000
*ASX +Security Code ESRAC	*ASX +Security Description OPTION EXPIRING 18-DEC-2016 EX 35C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.35000000	Exercise price after reorganisation 1.40000000
*ASX +Security Code ESRAB	*ASX +Security Description OPTION EXPIRING 21-NOV-2018 EX 35C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.35000000	Exercise price after reorganisation 1.40000000
*ASX +Security Code ESRAK	*ASX +Security Description OPTION EXPIRING 18-APR-2016 EX 35C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.35000000	Exercise price after reorganisation 1.40000000
*ASX +Security Code ESRAA	*ASX +Security Description OPTION EXPIRING 03-OCT-2018 EX 20C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.20000000	Exercise price after reorganisation 0.80000000



*ASX +Security Code ESRAF	*ASX +Security Description OPTION EXPIRING 31-DEC-2015 EX 5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.05000000	Exercise price after reorganisation 0.20000000
*ASX +Security Code ESRAE	*ASX +Security Description OPTION EXPIRING 13-NOV-2019 EX 10C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.10000000	Exercise price after reorganisation 0.40000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary