

9 September 2015

Metro Mining Limited Cleansing Notice Under Section 708A

As announced to the market on 9 September 2015, Metro Mining Limited (**Company**) issued a total of 44,817,857 fully paid ordinary shares under the Company's non-renounceable entitlement offer to shareholders at a price of \$0.08 per share raising gross proceeds of \$3,585,428.50 before costs (**Rights Issue**). Under the Rights Issue a total of 12,670,171 shares were taken up by shareholders with the shortfall of 32,147,686 shares (**Shortfall Shares**) taken up pursuant to the Underwriting Agreement for the Rights Issue.

In accordance with the requirements of, and pursuant to, section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**), the Company gives notice and confirms that:

1. The Shortfall Shares are part of the class of ordinary shares quoted on the ASX.
2. The Company issued the Shortfall Shares without disclosure to investors under part 6D.2 of the Act.
3. As at the date of this notice, the Company has complied with:
 - (a) the provisions of chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
4. As at the date of this notice there is no information:
 - (a) That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) That investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) the rights and liabilities attaching to the Rights Issue Shares.

The Appendix 3B in relation to the issue of the shares under the Rights Issue was released on 9 September 2015.

Yours faithfully,



Mr Scott Waddell, FCPA, AGIA
Company Secretary