

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |  |
|----------------|--|
| Name of entity | GPT Group comprising the stapled securities of General Property Trust (Trust) and GPT Management Holdings Limited (GPTMHL) |
| ABN            | Trust - 58 071 755 609<br>GPTMHL - 67 113 510 188  |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                         |
|---------------------|-------------------------|
| Name of Director    | Robert William Johnston |
| Date of appointment | 9 September 2015        |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| <b>Number &amp; class of securities</b>          |             |         |   |
|--|-------------|---------|---|
| 116,279 stapled securities                       |             |         |   |
| 455,615 performance rights comprised as follows: |             |         |   |
| Number of Performance Rights                     | Year        | Nature  | Details   |
| 25,139   | n/a         | Sign on | <ul style="list-style-type: none"><li>50% of these performance rights will vest on 7 September 2016.</li><li>50% of these performance rights will vest of 7 September 2017.</li></ul> |
| 430,476  | 2015 - 2017 | LTI     | Granted to Mr Johnston under the LTI plan.  |

+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| Name of holder & nature of interest<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|--|------------------------------|
| NIL  | NIL                          |

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| Detail of contract                                       | N/A |
| Nature of interest                                       | N/A |
| Name of registered holder<br>(if issued securities)      | N/A |
| No. and class of securities to which<br>interest relates | N/A |

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+ See chapter 19 for defined terms.