

BPS Technology achieves Record Growth in New Members

BPS Technology Limited (ASX: BPS) last month announced a successful first full year as a listed Company with an increase in net profit and earnings per share of 22% over prospectus forecasts.

BPS has recently changed its fee-charging model to make it possible to also attract new members with telephone and online strategies, rather than the previous direct sales force only model. New members joining is a key metrics and revenue driver. BPS is pleased to announce that over the first two months of FY16 compared to the same period for FY15 there has been a significant increase of 60% in new fee paying members joining the Bartercard network. This excludes the new licenced territories of China, India and South Africa. This increase in new members joining will create more trading opportunities for existing members which lead to increased revenue to BPS.

Please see the link below for a short interview where Trevor Dietz, CEO of BPS, talks to Tom Piotrowski of CommSec about the highlights of the 2015 financial year.

BPS Technology CEO Trevor Dietz in CommSec Executive Series with Tom Piotrowski

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About BPS Technology Limited (ASX:BPS)

BPS Technology Limited is a leading provider of technology platforms and management systems in the Currency Alternative space for Small to Medium Businesses (SMBs). Its technology platforms and systems help to drive customers to its SMB merchants. This enables BPS to generate revenues from its SMB merchant base.

Bartercard is recognised as the largest Barter Trade Platform in the world; TESS offers a cloud based software service to other Barter Trade Exchange operators; and bucqi is a merchant centric mobile loyalty, rewards and payments application. In FY2016 the Group will operate in ten countries, through more than seventy offices, employing approximately 400 staff to support its 54,000 card holder base who currently generate more than AU\$600 million in transaction value annually.

