

11 September 2015**ASX Announcement****Favourable Environmental Qualification – Soberana Project**

Admiralty Resources NL (ASX:ADY) is pleased to announce that the Republic of Chile through the Environmental Evaluation Commission of the Atacama Region has made a favourable environmental qualification for Admiralty's Soberana project located near Vallenar in the Atacama Region of Chile.

The Qualification was issued on 13 August 2015 for the project, described as "The extraction and processing of iron ore, Soberana". In addition to the Qualification, The Environmental Evaluation Commission of the Atacama Region has certified that the project complies with the requirements of environmental nature as contained in Environmental Permits 88, 91, 93, 94, 96, 99 and 106 as listed in the items of the Regulation of the System of Environmental Impact Evaluation.

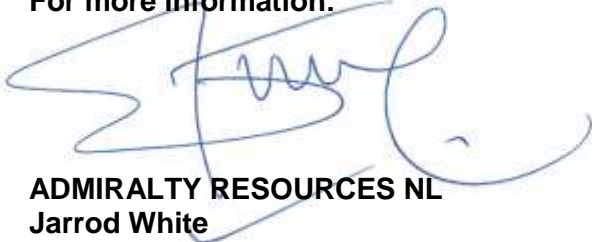
The Commission has further certified that the project will not generate any effects, characteristics and circumstances provided in Article 11 of Law No. 19,300 that give rise to the need for an environmental impact study.

The Soberana project, as described in the environmental qualification, has the following attributes:

Project area	46.36 ha
Reference co-ordinates	6821061.74N and 320502.49E
Operational Workforce	245 people
Annual Production	540,000 tonnes of iron concentrate grading 64% FeT
Processing Plant	Dry Magnetic Concentration
Product size	Less than 3mm.
Project duration	7 years

The Board of Admiralty are pleased to obtain this Environmental Qualification for Soberana, which enhances the value of the project and brings it closer to readiness for production at an appropriate time.

For more information:



ADMIRALTY RESOURCES NL

Jarrod White

Company Secretary

+ 61 2 8296 0000