



ASX ANNOUNCEMENT

14 September 2015

Voluntary Administrators Appointed

Convergent Minerals Limited (ACN 120 909 953) (ASX:CVG) regrets to announce that it has voluntarily appointed Alan Hayes and Christian Sprowles of Hayes Advisory as Administrators of the Company, with immediate effect.

On 30 April, 2014, Convergent announced that it had executed a Bridging Finance Agreement and drawn down \$2.5 million under this facility. The Bridging Finance Agreement was put in place to allow Convergent to maintain its momentum of feasibility work at Blue Vein, whilst an anticipated larger Project Finance Facility was expected to provide the necessary capital to develop the Blue Vein Gold Project at the Company's Mt Holland Goldfield in Western Australia.

On 2 September 2015 Convergent requested voluntary suspension of its securities to conclude negotiations and documentation in relation to the repayment of the Bridging Finance Facility and on-going funding. These negotiations and documentation were expected to be finalised before the open of trading on 15 September 2015.

The Company now concludes that these negotiations will not eventuate prior to 15 September and the Board has decided to appoint Administrators, effective immediately.

Any enquiries in relation to this announcement and Convergent Minerals Limited (Voluntary Administrator appointed) should be directed to:

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