

Urbanise secures 5,000 unit contract in South Africa

Urbanise.com Limited (Urbanise) (ASX:UBN) announced today that it has secured a contract with leading property management company, Sigma Estate Management Services (Sigma).

Sigma will use the strata module of the Urbanise Industry Cloud to manage the Sectional Title and Home Owners' Association Schemes (HOA), which comprise its property portfolio. Sigma provides estate, facilities and utility management services to multiple Bodies Corporate and Owners' Associations in the Sandton, greater Johannesburg and Midrand areas with approximately 5,000 units under administration including 1200 new units in various stages of completion.

Commenting on the announcement, Sigma Managing Director Guy Pansegrouw said, "We are always looking to enhance the service offering to our clients and trustees and this technology enables us to do just that. With live reporting capabilities, our clients will have enhanced access to information pertaining to the management of their Sectional Title and HOA Schemes via a self-service portal. The Urbanise platform also creates operational efficiencies by delivering full financial function and automated communication mechanisms, which will benefit all owners and users."

Urbanise CEO Ben Churchill added, "Sigma manages some of the largest sectional title schemes in the Gauteng Province and we are thrilled that that they have selected our technology to enhance their service offering. This contract consolidates the presence of our strata management software in this highly urbanised province and positions us to demonstrate the benefits of our broader, integrated building services solution to this potentially significant market."

Under the terms of the contract with Sigma, Urbanise will receive variable platform usage fees (Pay As You Grow) calculated on a monthly basis.

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About Sigma

Based in Bryanston, Sandton, Sigma has focused predominantly on the provision of property, estate and utility management services in the rapidly expanding greater Johannesburg, Sandton and Midrand areas of Gauteng Province, and in the Dullstroom areas of Mpumalanga Province. Sigma fundamentally believes that a significant opportunity exists in

the gated community environment market, as a greater number of local and expatible is investors increase their investment in secure residential, commercial and industrial property in South Africa. *The Sigma Philosophy* is: "To build a real estate brand that is synonymous with superior service, informed professionalism, financial competence and exceptional customer experience." www.sigmagroup.co.za

About Urbanise

Urbanise is the creator of a cloud-based platform for delivering building services. Designed for service providers, the Urbanise Industry Cloud software-as-a-service platform is transforming the traditional engineering approach to building operations – improving customer service, removing operational costs and enabling new revenue streams. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. www.urbanise.com

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