

15 September 2015

**US Masters Residential Property Fund**

**URF Notes Interest Payment – 30 September 2015**

Walsh & Company Investments Limited, Responsible Entity of the US Masters Residential Property Fund (the **Fund** or **URF**), is pleased to provide the details of the interest payment for the period ending 30 September 2015 in relation to URF Notes (ASX Code: URFHA):

URF Notes carry a fixed interest rate of 7.75% per annum.

|  |                   |
|--|-------------------|
| Period begins on and excludes              | 30 June 2015      |
| Periods ends on and excludes               | 30 September 2015 |
| Days in period                             | 91                |
| Interest payable per URF Note <sup>1</sup> | \$1.93            |
| Record date                                | 22 September 2015 |
| Payment date                               | 30 September 2015 |

<sup>1</sup> Rounded to the nearest Australian cent as per Clause 5.3 of the URF Note terms

For further information contact:  
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The US Masters Residential Property Fund was the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.