



Notification of dividend / distribution

Update Summary

Entity name

QBE INSURANCE GROUP LIMITED

Security on which the Distribution will be paid

QBE - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday September 15, 2015

Reason for the Update

Update to reflect DRP price and participation in the DRP and BSP.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

QBE INSURANCE GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

28008485014

1.3 ASX issuer code

QBE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to reflect DRP price and participation in the DRP and BSP.

1.4b Date of previous announcement(s) to this update

Tuesday August 18, 2015

1.5 Date of this announcement

Tuesday September 15, 2015

1.6 ASX +Security Code

QBE



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2015

2A.4 +Record Date

Friday August 28, 2015

2A.5 Ex Date

Wednesday August 26, 2015

2A.6 Payment Date

Friday October 2, 2015

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.20000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

We have a Bonus +Security Plan or equivalent (BSP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?

Yes

2A.11b(i) BSP status in respect of this dividend/distribution

Full BSP offered

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

No

2B.2 Please provide a description of your currency arrangements

All QBE shareholders may nominate an account with a financial institution in Australia or New Zealand for receipt of their dividend payments. If a shareholder provides Australian dividend account details, they are paid in Australian dollars. Shareholders who provide New Zealand account details will be paid in New Zealand dollars.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.20000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.20000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %



3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday August 31, 2015 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Tuesday September 1, 2015

End Date

Monday September 14, 2015

4A.5 DRP price calculation methodology

The daily volume weighted average market price per QBE Ordinary Fully Paid Share sold in the ordinary course of the 10 trading days between Tuesday, 1 September 2015 and Monday, 14 September 2015 inclusive on the market operated by ASX Limited, rounded to the nearest cent.

4A.6 DRP Price (including any discount):

AUD 12.96140

4A.7 DRP +securities +issue date

Friday October 2, 2015

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

Yes

4A.9a Minimum number of +securities required for DRP participation

100

4A.9b Minimum amount for DRP participation

AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

www.group.qbe.com/investorcentre/dividends/dividendreinvestmentplanbooklet

**4A.13 Further information about the DRP**

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the register of shareholders is in, Australia or New Zealand.

Part 4B - Bonus +security plan or equivalent (BSP)**4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?**

Do not participate in BSP (i.e. cash payment)

4B.2 Last date and time for lodgement of election notices to share registry under BSP

Monday August 31, 2015 17:00:00

4B.3 BSP discount rate

0.0000 %

4B.4 Period of calculation of BSP price**Start Date**

Tuesday September 1, 2015

End Date

Monday September 14, 2015

4B.5 BSP price calculation methodology

The daily volume weighted average market price per QBE Ordinary Fully Paid share sold in the ordinary course of the 10 trading days between Tuesday, 1 September 2015 and Monday, 14 September 2015 inclusive on the market operated by ASX Limited, rounded to the nearest cent.

4B.6 BSP Price

AUD 12.9614

4B.7 BSP +securities +issue date

Friday October 2, 2015

4B.8 Will BSP +securities be a new issue?

Yes

4B.8a Do BSP +securities rank pari passu from +issue date?

Yes

4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?

Yes

4B.9a Minimum number of +securities required for BSP participation

100

4B.9b Minimum amount for BSP participation

AUD

4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?

No

4B.11 Are there any other conditions applying to BSP participation?

No

4B.12 Link to a copy of the BSP plan rules

www.group.qbe.com/investorcentre/dividends/bonusshareplanbooklet

4B.13 Further information about the BSP

Participation in the BSP is restricted to shareholders who are resident in, and whose address on the register of shareholders is in, Australia or New Zealand.



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The percentage of holder participation in the DRP for the 2015 Interim Dividend is 14.04%.
The percentage of holder participation in the BSP is 6.29%.

5.2 Additional information for inclusion in the Announcement Summary