

BARTERCARD CHINA TO COMMENCE IN SHENZHEN

BPS Technology Limited (ASX: BPS) today confirmed that its new Licensee in China, One World Express (HK) Limited, is looking to commence operations in the city of Shenzhen – a major city in the south of Guangdong Province. Guangdong Province has a population in excess of 104 million people.

One World Express (HK) Limited is headed up by Mr. Atul Bhakta, whose company has extensive business dealings and operations in China and has prior experience with the Bartercard operating model. The recruitment for locally sourced staff has already commenced with the personnel expected to commence training in Australia once the full team is onboard.

Commenting on the deal, Mr. Bhakta said, “We are excited to be partnering with Bartercard given their strong and long standing reputation in operating trade exchange platforms. In addition, our extensive operations and contacts in China make this partnership an ideal fit for our organization. This partnership will provide unique opportunities for Chinese factories and distributors to sell their goods and services to the members within the other eight Bartercard countries.”

BPS Technology’s Chief Executive Officer, Mr. Trevor Dietz, commented on the importance of the deal stating that having One World Express as their partner in China is a key element in leveraging the Group’s expansion into the Chinese market. “Our strategy of expanding the Bartercard network across the globe is now well underway, increasing our geographic presence from seven countries at the time of BPS Technology’s IPO in September 2014 to ten countries by the end of FY 16”, said Mr. Dietz.

China will join South Africa and India as part of Bartercard’s expanded global footprint.

Mr. Dietz said that the global expansion of the Bartercard business is in line with the strategy outlined in BPS Technology’s Prospectus when it listed.

The agreement with One World Express (HK) Limited which was signed on June 3rd, 2015 replaced a previous Agreement with Australian Capital Express Pty Limited which had been announced in December. One World Express had confirmed to the Company its willingness to take over the previous agreement on similar terms. The total value to BPS of the transaction under the terms of the new agreement remains unchanged.

Background on One World Express (HK) Limited

One World Express is a global e-commerce B2C courier and logistics company with an established presence in nine major markets around the world. It employs approximately 100 people Worldwide - 40 in the UK Head Office, 35 in Shenzhen China, 10 in Shanghai China and 15 in New Jersey, USA. The Company is making a £5m investment in Birmingham, UK where they expect to create over a 100 new jobs in the next 3 years.

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About Bartercard

Bartercard is the world's largest Trade Exchange as measured by Transactional Volume and Fees Generated. It allows Small to Medium Businesses (SMBs) to conduct \$600m of additional business transactions without the use of cash. There are currently more than 54,000 card holders in 8 countries (expanding to 10 countries in FY 16) conducting Bartercard transactions on-line, via its mobile app or across more than 7,000 bank EFTPOS terminals.

About BPS Technology Limited (ASX:BPS)

BPS Technology Limited is a leading provider of technology platforms and management systems in the Currency Alternative space for Small to Medium Businesses (SMBs).

Bartercard is recognised as the largest Barter Trade Platform in the world; TESS offers a cloud based software service to other Barter Trade Exchange operators; and bucqi is a merchant centric mobile loyalty, rewards and payments application.