

15 September 2015

ASX ANNOUNCEMENT

SHAREHOLDERS HAVE VOTED FOR THE COMPANY TO DELIST

The shareholders voted today at a General Meeting to delist the Company from the official list of the ASX.

The Company will now seek approval from ASX to be removed from the official list of the ASX on the 16 October 2015.

The Company will apply to the Australian Securities & Investment Commission (ASIC) for approval to establish a Low Volume Financial Market.

Shares will continue to be traded on ASX until the 16 October 2015.

ON MARKET BUY-BACK AND CANCELLATION OF UP TO 10% OF THE ISSUED SHARES OF THE COMPANY

On 31 July 2015, the Company announced that it was undertaking an on market buy-back of up to 10% of its issued shares commencing 3 August 2015 for 4 weeks.

This on market buy-back was extended to Friday 11 September 2015 on the same terms as announced on 31 July 2015.

During this period the Company bought back 740,327 shares at an average price of \$0.51.

The on market buy-back has now been extended to Friday 16 October 2015 continuing under the same terms as announced on 31 July 2015.

The Company intends to buy-back the remaining 1,015,879 shares under this 10% on market buy-back.

ON MARKET BUY-BACK AND CANCELLATION OF UP TO 15% OF THE ISSUED SHARES OF THE COMPANY

The shareholders voted today at a General Meeting to conduct an on-market buy-back of up to 15% of the issued shares of the Company.

Taylor Collison Limited have been appointed to act on the Company's behalf in the buy-back.

The Company provides the following additional information about the buy-back:

1. Type of buy-back – on market;
2. Class of shares – ordinary fully paid shares;
3. Number of shares on issue after the 10% on-market buy-back 15,805,860;
4. The Company intends to buy-back 15% of the issued shares, that is 2,370,879;
5. The period of time during which the Company intends to buy-back shares is a period from 16 September 2015 until the 16 October 2015;
6. There are no conditions to the share buy-back; and
7. As a result of the 2 buy-backs announced by the Company, the Company intends to buy-back up to 3,386,758 shares before 16 October 2015.

ABOUT SCANTECH

Scantech is a world leader in process control technologies, specialising in the minerals, cement and coal industries.

Its award-winning technology measures the composition and quality of bulk materials as they pass through its analysers on conveyor belts.

Detailed analysis is provided in real time, enabling quick decisions that can result in improved process control, significant cost savings, longer plant life and substantial environmental benefits.

Scantech analysers are designed and manufactured in Adelaide, South Australia.

The company is listed on the ASX (ASX: SCD).

For enquiries refer to Valerie Steer on (08) 8350 0200.



Company Secretary