

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme GDI Property Group
ACN/ARSN 166 479 189

1. Details of substantial holder (1)

Name The Vanguard Group, Inc.
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 11 September 2015

The previous notice was given to the company on 23 September 2014

The previous notice was dated 23 September 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary (Vanguard Investments Australia Ltd)	24,088,643	4.244%	26,264,804	4.841%
Ordinary (The Vanguard Group Inc.)	4,975,405	0.877%	7,069,690	1.303%
Total	29,064,048	5.121%	33,334,494	6.144%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Investments Australia Ltd	JPMorgan Chase Bank, N.A. and various other custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Beneficial Owner	Ordinary – 26,264,804	26,264,804
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Beneficial Owner	Ordinary – 3,157,019	3,157,019
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Beneficial Owner	Ordinary – 3,912,671	3,912,671

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

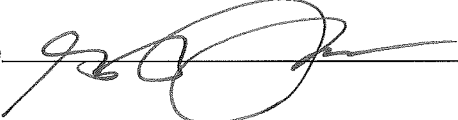
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC Australia
The Vanguard Group, Inc.	Attn: Nick Gould Compliance Manager P.O. Box 2600 Valley Forge, PA 19482 USA Vanguard_Fund_Compliance@Vanguard.com

Signature

print name STEVEN BOORTJAN capacity PRINCIPAL
sign here  date 15/09/2015

Annexure A

To Company	GDI Property Group
ACN/ARSN	166 479 189
Substantial Holder Name	The Vanguard Group, Inc.
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
9/23/2014	The Vanguard Group, Inc.	Sell	0.89	Ordinary	(19,930)	(19,930)
9/23/2014	The Vanguard Group, Inc.	Sell	0.89	Ordinary	(19,930)	(19,930)
9/29/2014	The Vanguard Group, Inc.	Sell	0.89	Ordinary	(7,972)	(7,972)
10/9/2014	The Vanguard Group, Inc.	Sell	0.88	Ordinary	(7,972)	(7,972)
10/23/2014	The Vanguard Group, Inc.	Buy	0.87	Ordinary	19,930	19,930
10/24/2014	The Vanguard Group, Inc.	Buy	0.87	Ordinary	7,972	7,972
11/7/2014	The Vanguard Group, Inc.	Buy	0.89	Ordinary	13,311	13,311
11/12/2014	The Vanguard Group, Inc.	Buy	0.90	Ordinary	257,127	257,127
1/8/2015	The Vanguard Group, Inc.	Buy	0.88	Ordinary	9,728	9,728
1/15/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	14,592	14,592
1/21/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	9,728	9,728
1/22/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	23,916	23,916
1/27/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	12,160	12,160
1/28/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	31,616	31,616
2/2/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	31,888	31,888
2/4/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	27,902	27,902
2/4/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	26,923	26,923
2/10/2015	The Vanguard Group, Inc.	Buy	0.90	Ordinary	9,728	9,728
2/10/2015	The Vanguard Group, Inc.	Buy	0.90	Ordinary	7,972	7,972
2/17/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	14,592	14,592
2/18/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	27,902	27,902
2/18/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	7,972	7,972
2/20/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	7,296	7,296
2/23/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	19,456	19,456
2/24/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	7,296	7,296
2/26/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	9,728	9,728
2/27/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	11,958	11,958
3/2/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	24,320	24,320
3/2/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	27,902	27,902
3/4/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	7,972	7,972
3/5/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	19,456	19,456
3/6/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	7,972	7,972
3/12/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	31,888	31,888
3/13/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	17,024	17,024
3/16/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	7,972	7,972
3/17/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	7,972	7,972
3/18/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	14,592	14,592
3/19/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	11,958	11,958
3/24/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	17,024	17,024
3/24/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	76,485	76,485
3/24/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	10,198	10,198
3/25/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	10,198	10,198
3/26/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	12,160	12,160
3/30/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	30,919	30,919
4/1/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	13,251	13,251
4/2/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	24,320	24,320
4/7/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	2,132	2,132
4/8/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	2,132	2,132
4/10/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	14,592	14,592
4/10/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	21,287	21,287
4/13/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	9,728	9,728
4/15/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	4,864	4,864
4/20/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	24,320	24,320
4/22/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	21,287	21,287
4/22/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	6,082	6,082
4/23/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	9,728	9,728
4/23/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	9,123	9,123
4/24/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	45,615	45,615
4/24/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	9,123	9,123

Annexure A

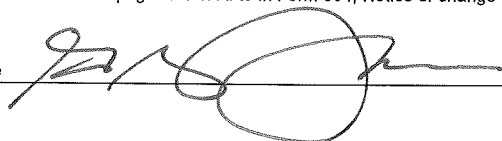
Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
4/27/2015	The Vanguard Group, Inc.	Buy	0.95	Ordinary	9,123	9,123
4/28/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	24,320	24,320
4/29/2015	The Vanguard Group, Inc.	Buy	0.95	Ordinary	9,728	9,728
5/4/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	4,864	4,864
5/4/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	11,106	11,106
5/5/2015	The Vanguard Group, Inc.	Buy	0.96	Ordinary	46,934	46,934
5/6/2015	The Vanguard Group, Inc.	Buy	0.96	Ordinary	121,892	121,892
5/8/2015	The Vanguard Group, Inc.	Buy	0.95	Ordinary	7,296	7,296
5/11/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	4,864	4,864
5/12/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	9,728	9,728
5/13/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	9,728	9,728
5/14/2015	The Vanguard Group, Inc.	Buy	0.94	Ordinary	17,024	17,024
5/21/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	25,914	25,914
5/27/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	21,888	21,888
6/1/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	12,160	12,160
6/19/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	35,875	35,875
6/22/2015	The Vanguard Group, Inc.	Buy	0.92	Ordinary	27,915	27,915
6/23/2015	The Vanguard Group, Inc.	Buy	0.93	Ordinary	9,728	9,728
7/2/2015	The Vanguard Group, Inc.	Buy	0.89	Ordinary	43,776	43,776
7/2/2015	The Vanguard Group, Inc.	Buy	0.89	Ordinary	9,728	9,728
7/7/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	12,160	12,160
7/8/2015	The Vanguard Group, Inc.	Buy	0.87	Ordinary	29,184	29,184
7/9/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	17,024	17,024
7/13/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	12,160	12,160
7/13/2015	The Vanguard Group, Inc.	Buy	0.86	Ordinary	17,024	17,024
7/17/2015	The Vanguard Group, Inc.	Buy	0.89	Ordinary	12,160	12,160
7/21/2015	The Vanguard Group, Inc.	Buy	0.89	Ordinary	19,456	19,456
7/22/2015	The Vanguard Group, Inc.	Sell	0.90	Ordinary	(46,396)	(46,396)
7/23/2015	The Vanguard Group, Inc.	Buy	0.89	Ordinary	14,592	14,592
7/30/2015	The Vanguard Group, Inc.	Buy	0.90	Ordinary	14,592	14,592
8/7/2015	The Vanguard Group, Inc.	Buy	0.90	Ordinary	9,728	9,728
8/10/2015	The Vanguard Group, Inc.	Buy	0.89	Ordinary	46,525	46,525
8/14/2015	The Vanguard Group, Inc.	Buy	0.90	Ordinary	74,440	74,440
8/18/2015	The Vanguard Group, Inc.	Buy	0.90	Ordinary	9,728	9,728
8/24/2015	The Vanguard Group, Inc.	Buy	0.87	Ordinary	72,800	72,800
8/27/2015	The Vanguard Group, Inc.	Sell	0.90	Ordinary	(72,800)	(72,800)
8/28/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	58,563	58,563
8/28/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	24,320	24,320
9/3/2015	The Vanguard Group, Inc.	Sell	0.90	Ordinary	(36,400)	(36,400)
9/10/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	63,225	63,225
9/11/2015	The Vanguard Group, Inc.	Buy	0.91	Ordinary	170,124	170,124
9/25/2014	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	14,378	14,378
10/3/2014	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	4,910	4,910
10/7/2014	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	14,378	14,378
10/9/2014	Vanguard Investments Australia Ltd.	Sell	0.88	Ordinary	(115,100)	(115,100)
10/15/2014	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	14,378	14,378
10/20/2014	Vanguard Investments Australia Ltd.	Sell	0.86	Ordinary	(153,150)	(153,150)
10/21/2014	Vanguard Investments Australia Ltd.	Buy	0.88	Ordinary	14,378	14,378
10/24/2014	Vanguard Investments Australia Ltd.	Buy	0.87	Ordinary	9,750	9,750
10/29/2014	Vanguard Investments Australia Ltd.	Buy	0.87	Ordinary	14,378	14,378
11/7/2014	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	14,378	14,378
11/7/2014	Vanguard Investments Australia Ltd.	Sell	0.90	Ordinary	(89,890)	(89,890)
11/14/2014	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	14,378	14,378
11/24/2014	Vanguard Investments Australia Ltd.	Sell	0.89	Ordinary	(433,240)	(433,240)
11/24/2014	Vanguard Investments Australia Ltd.	Sell	0.89	Ordinary	(5,152)	(5,152)
11/25/2014	Vanguard Investments Australia Ltd.	Sell	0.90	Ordinary	(5,458)	(5,458)
11/25/2014	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	14,334	14,334
11/25/2014	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	2,630	2,630
11/27/2014	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	14,334	14,334
12/3/2014	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	14,332	14,332
12/15/2014	Vanguard Investments Australia Ltd.	Buy	0.87	Ordinary	14,330	14,330
12/16/2014	Vanguard Investments Australia Ltd.	Buy	0.87	Ordinary	21,495	21,495
12/18/2014	Vanguard Investments Australia Ltd.	Buy	0.88	Ordinary	3,118	3,118
12/24/2014	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	14,304	14,304
12/29/2014	Vanguard Investments Australia Ltd.	Sell	0.86	Ordinary	(31,180)	(31,180)
12/31/2014	Vanguard Investments Australia Ltd.	Buy	0.86	Ordinary	21,939	21,939
1/19/2015	Vanguard Investments Australia Ltd.	Buy	0.86	Ordinary	14,312	14,312

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
1/20/2015	Vanguard Investments Australia Ltd.	Buy	0.86	Ordinary	14,312	14,312
1/29/2015	Vanguard Investments Australia Ltd.	Buy	0.85	Ordinary	14,312	14,312
2/2/2015	Vanguard Investments Australia Ltd.	Buy	0.86	Ordinary	21,468	21,468
2/6/2015	Vanguard Investments Australia Ltd.	Buy	0.88	Ordinary	21,468	21,468
2/17/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	14,312	14,312
2/18/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	21,651	21,651
2/24/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	9,210	9,210
2/26/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	320,440	320,440
2/27/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	21,651	21,651
3/9/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	21,651	21,651
3/16/2015	Vanguard Investments Australia Ltd.	Buy	0.94	Ordinary	28,868	28,868
3/19/2015	Vanguard Investments Australia Ltd.	Buy	0.94	Ordinary	6,238	6,238
3/19/2015	Vanguard Investments Australia Ltd.	Buy	0.94	Ordinary	162,430	162,430
3/20/2015	Vanguard Investments Australia Ltd.	Buy	0.93	Ordinary	14,434	14,434
3/26/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	14,296	14,296
3/31/2015	Vanguard Investments Australia Ltd.	Buy	0.93	Ordinary	14,296	14,296
4/14/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	46,365	46,365
4/14/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	14,296	14,296
4/17/2015	Vanguard Investments Australia Ltd.	Buy	0.92	Ordinary	21,444	21,444
4/22/2015	Vanguard Investments Australia Ltd.	Buy	0.93	Ordinary	9,273	9,273
4/28/2015	Vanguard Investments Australia Ltd.	Buy	0.95	Ordinary	14,296	14,296
5/1/2015	Vanguard Investments Australia Ltd.	Buy	0.95	Ordinary	14,296	14,296
5/5/2015	Vanguard Investments Australia Ltd.	Buy	0.96	Ordinary	109,246	109,246
5/6/2015	Vanguard Investments Australia Ltd.	Buy	0.96	Ordinary	20,970	20,970
5/7/2015	Vanguard Investments Australia Ltd.	Sell	0.95	Ordinary	(100,310)	(100,310)
5/14/2015	Vanguard Investments Australia Ltd.	Buy	0.94	Ordinary	13,980	13,980
5/25/2015	Vanguard Investments Australia Ltd.	Buy	0.93	Ordinary	13,980	13,980
5/26/2015	Vanguard Investments Australia Ltd.	Buy	0.93	Ordinary	20,970	20,970
5/29/2015	Vanguard Investments Australia Ltd.	Sell	0.93	Ordinary	(7,405)	(7,405)
6/1/2015	Vanguard Investments Australia Ltd.	Buy	0.93	Ordinary	9,183	9,183
6/1/2015	Vanguard Investments Australia Ltd.	Buy	0.93	Ordinary	659,946	659,946
6/4/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	27,960	27,960
6/5/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	15,305	15,305
6/12/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	109,560	109,560
6/16/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	27,960	27,960
6/17/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	13,980	13,980
6/19/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	15,305	15,305
6/19/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	6,122	6,122
6/29/2015	Vanguard Investments Australia Ltd.	Buy	0.87	Ordinary	14,352	14,352
7/2/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	89,650	89,650
7/6/2015	Vanguard Investments Australia Ltd.	Buy	0.86	Ordinary	14,024	14,024
7/14/2015	Vanguard Investments Australia Ltd.	Sell	0.87	Ordinary	(9,183)	(9,183)
7/14/2015	Vanguard Investments Australia Ltd.	Buy	0.87	Ordinary	14,024	14,024
7/23/2015	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	21,036	21,036
7/24/2015	Vanguard Investments Australia Ltd.	Buy	0.88	Ordinary	14,024	14,024
7/27/2015	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	48,006	48,006
7/29/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	137,893	137,893
7/31/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	90,020	90,020
8/4/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	28,384	28,384
8/10/2015	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	15,000	15,000
8/10/2015	Vanguard Investments Australia Ltd.	Buy	0.89	Ordinary	14,106	14,106
8/19/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	14,224	14,224
8/27/2015	Vanguard Investments Australia Ltd.	Buy	0.90	Ordinary	21,336	21,336
8/28/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	53,542	53,542
8/31/2015	Vanguard Investments Australia Ltd.	Sell	0.93	Ordinary	(7,797)	(7,797)
8/31/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	220,980	220,980
9/2/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	117,733	117,733
9/4/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	21,336	21,336
9/9/2015	Vanguard Investments Australia Ltd.	Buy	0.91	Ordinary	28,448	28,448

This is Annexure A of 3 pages referred to in Form 604, Notice of change of interests of substantial holder.

Signature



Date 15/9/2015