

# ASX RELEASE

16 September 2015

ASX Market Announcements  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **Watpac appointed Managing Contractor for Stage 1 of the Gold Coast Airport's Project LIFT**

In accordance with listing rule 3.1, Watpac Limited ('Watpac' or 'Group') advises it has been appointed Stage 1 Managing Contractor by Gold Coast Airport Pty Ltd (GCAPL) to provide construction, buildability and schedule advice to the Project LIFT (Lets Invest for Tomorrow) design team for construction works of a major redevelopment at the Gold Coast Airport in Coolangatta.

The Stage 1 design development phase is scheduled to reach completion prior to the commencement of Stage 2 Managing Contractor construction works in 2016. Construction works have an estimated value of \$150 million.

The project will comprise a major redevelopment at the southern end of the airport with the initial construction stage expected to reach completion ahead of the Gold Coast 2018 Commonwealth Games.

Please refer to the attached media release made by GCAPL today for further details.

Yours sincerely,

WATPAC LIMITED



Mark Baker  
COMPANY SECRETARY

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## MEDIA RELEASE

Wednesday 16<sup>th</sup> September 2015

### **PROJECT LIFT CONTRACTOR ANNOUNCED**

Gold Coast Airport Pty Ltd (GCAPL) management confirm one of the nation's leading construction, civil and mining companies, Watpac Limited (Watpac), has been appointed as the Stage 1 Managing Contractor for the building component of *Project LIFT (Lets Invest for Tomorrow)*.

Watpac has been appointed following a thorough tender review process conducted by Gold Coast Airport.

The contract will see Watpac provide the *Project LIFT* design team with construction, buildability and schedule advice for the construction works, during the detailed design development phase of the project, which continues throughout this year.

Gold Coast Airport Chief Operating Officer David Collins said the appointment of Watpac is a key milestone for the project.

"The appointment of Watpac for Stage 1 of this project means we can now progress to the development of a more detailed design for *Project LIFT* and put a firm timeline of works in place.

"The quality of applicants during the tender process was of a high caliber. We appointed Watpac based on their large-scale project experience and familiarity with airport developments, having worked with Adelaide, Avalon and Darwin airports recently.

"At a local level, Watpac has also worked on the Gold Coast University Hospital, Gold Coast Aquatic Centre, CBUS Super Stadium and Dreamworld's White Water World.

"Upon completion of Stage 1, Watpac will submit pricing for the Stage 2 Managing Contractor construction works for consideration by GCAPL.

"Construction works will not commence until after the project's Major Development Plan (MDP) has obtained federal government approval, scheduled for early 2016," Mr Collins said.

Watpac Managing Director, Martin Monro, said the Group is proud to be appointed as Stage 1 Managing Contractor for what will be a significant infrastructure project for the Gold Coast.

"This contract is testament to the solid reputation Watpac has built for delivering high quality infrastructure nationally and we are delighted to be working with GCAPL in the early stages of this important project," Mr Monro said.

“Our team brings an exceptional standard of knowledge and skills in this specialist area of construction that will provide a major benefit to the design development phase.”

*Project LIFT* comprises redevelopment in the southern portion of the airport and will meet future demand and deliver better services, while creating jobs and other economic opportunities for the future.

*Project LIFT* will address current peak hour capacity issues and meet forecast demand up to the year 2023.

This stage of the proposed redevelopment will be substantially completed in late 2017 prior to the Commonwealth Games, when more than 126,000 visitors, athletes, officials, and media are expected to descend on the Gold Coast.

Subsequent stages of the project are scheduled to be completed in late 2018 and late 2020 and include further enhancements to the existing terminal building and an additional two widebodied aircraft parking stands.

The MDP is out for public exhibition until 30<sup>th</sup> September 2015. The document can be viewed on the Gold Coast Airport website and public submissions are welcomed.

### **Project LIFT key facts**

- Located south of the existing terminal
- A three level extension southward from the existing terminal building
- Provision for four aerobridges
- Five additional widebodied aircraft parking stands with associated taxiways
- Provides additional capacity to cater for aviation forecasts up to 2023
- Will make travel faster and more efficient, with broader retail choice
- Improved service for more than 5.8 million passengers per year
- Stage one commences in early 2016
- Comprehensive stormwater drainage works
- Further information is available at [www.goldcoastairport.com.au](http://www.goldcoastairport.com.au)

**ENDS**

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