



Notification of Consolidation/Split

Announcement Summary

Entity name

DRUMMOND GOLD LIMITED

Applicable security for the reorganisation

DGO	ORDINARY FULLY PAID
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Announcement Type

Update to previous announcement

Date of this announcement

Thursday September 17, 2015

Reason for the Update

Shareholder approval has been obtained

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

DRUMMOND GOLD LIMITED

1.2 *Registered Number Type

ACN

Registration Number

124562849

1.3 *ASX issuer code

DGO

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval has been obtained

1.4b * Date of previous announcement(s) to this update

Tuesday August 11, 2015

1.5 *Date of this announcement

Thursday September 17, 2015

1.6 *Securities affected by the reorganisation



DGO

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday September 17, 2015	Actual	Yes
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday September 23, 2015

3.2 Date of +security holder meeting

Thursday September 17, 2015

3.3 Last day for trading in the pre-re-organised +securities

Friday September 18, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday September 21, 2015

3.5 Record date

Wednesday September 23, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday September 24, 2015

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday September 30, 2015

**3.8 Trading starts on a normal T+3 basis**

Thursday October 1, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Wednesday October 7, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

100

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code DGO	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 519,021,975	Number on issue after reorganisation 5,190,220	Estimate/Actual Actual

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**