



Revised
Extraordinary General Meeting
Presentation

September 17, 2015

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Corporate Structure



Share Capital	Pre-Consolidation	Post- Consolidation
Total Shares on issue	519,021,975	5,190,220
Issue of shares to Directors	21,500,000	215,000
	540,521,975	5,405,220

Top 5 Shareholders (post issue of shares to Directors)	Percentage Holding
Merrill Lynch (Australia) Nominees Pty Ltd	38.05
Resource Surveys Pty Ltd (including related parties)	14.86
Sheratan Pty Ltd (including related parties)	8.50
Cairnglen Investments Pty Ltd	6.14
Scintilla Strategic Investments Ltd	5.24
Holdings by Directors and related parties	23.6

Exploring for Sediment Hosted Gold in Australia



Target Identification and Acquisition

- Innovative research over the past 10 years at CODES at the University of Tasmania (UTAS) by Professor Ross Large and his team has led to a breakthrough in understanding the peak times, and formation processes, for world class gold deposits.
- CODES, established in 1989, has been recognised as a world leader in research on the genesis of gold and base-metal deposits.
- Drummond entered into an agreement with CODES at UTAS for a research project to access the research and database.

Peak Gold - Scientific Basis



- Pyrite database developed by CODES over the past 10 years has identified the geologic times when the worlds oceans were enriched in gold and other metals.
- Furthermore gold in sediment- hosted deposits is considered to be sourced from nearby sedimentary basins.
- The key initial step is the identification of gold enriched sedimentary basins.
- Identifying structural settings conducive to the development of ore bodies, such as deep seated structures and anticlines.

Identify Prospective Basins for Gold Mineralisation



- Access the Australian Federal Governments Geoscience Australia (GA) data base of geologic units and compile list of prospective sedimentary basin and mafic units.
- Acquire geologic maps from the different state surveys and sort them for the most prospective geologic times.
- Examine prospective basins further and prioritize the most prospective basins.

Peak Gold - Time Periods



Deposit	Age	Gold Endowment
Witwatersrand	3,000+ MA	2.8 Billion ounces
Kalgoorlie	2,700 +/- 50MA	62 Million ounces
Sukhoi Log	540 – 650 MA	96 Million ounces
Carlin Trend	430 +/- 20 MA	64 Million ounces

- The world's largest gold deposits are sediment hosted with the exception of Kalgoorlie.
- Australian gold exploration has not been focused on sediment hosted gold.

Exploration Strategy

- Use sediment hosted gold deposit analogues of world class gold deposits and the peak ages of gold deposition to target Australian sedimentary basins.
- Acquire or joint venture exploration areas targeted by the UTAS research.
- Research and review past exploration data for the target areas.
- Use that research to identify drill ready targets.
- Exploration priorities determined by the identification of drill targets.

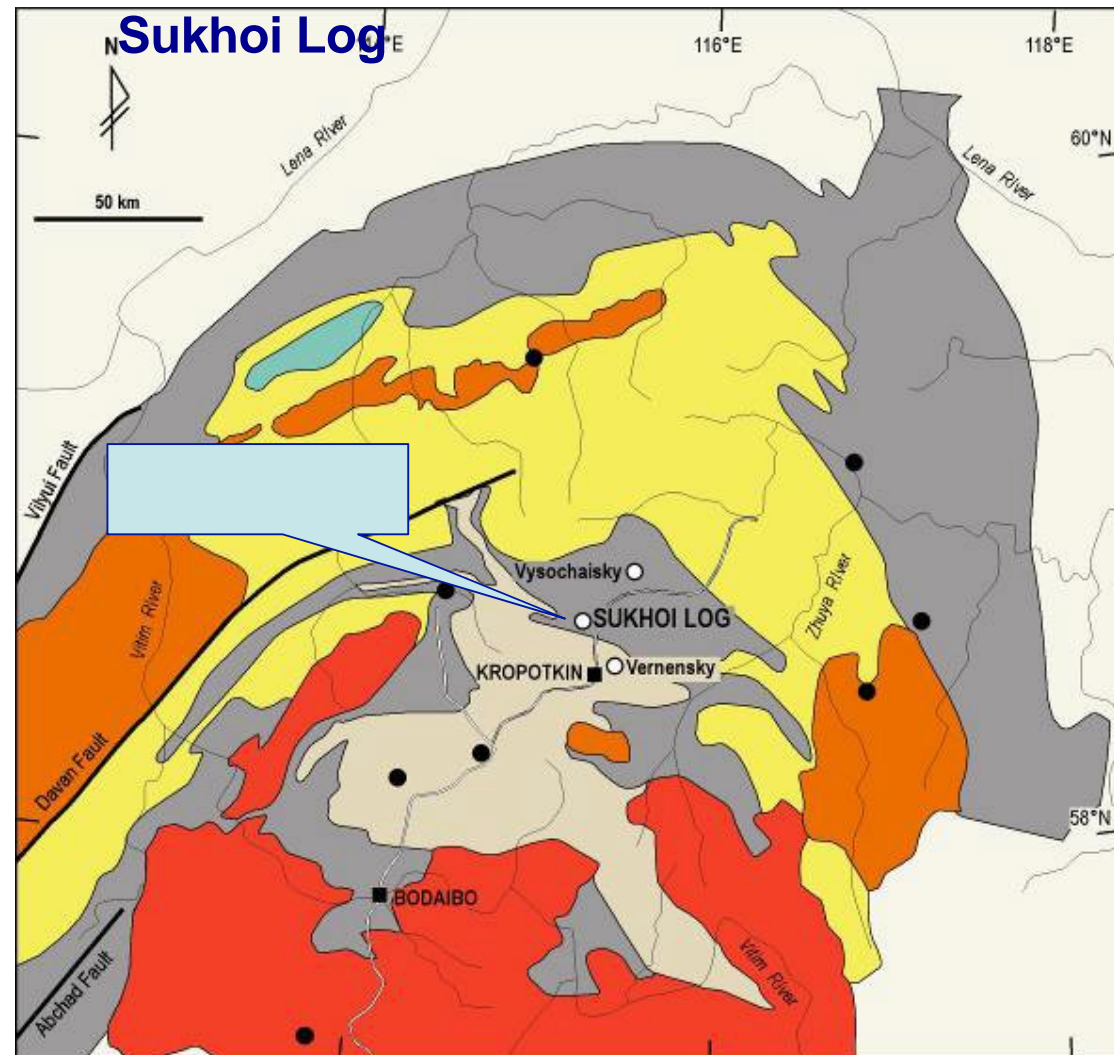


Sukhoi Log – A Type Example (540-650 MA)



A giant sediment-hosted gold deposit - black shale, siltstone and limestone.

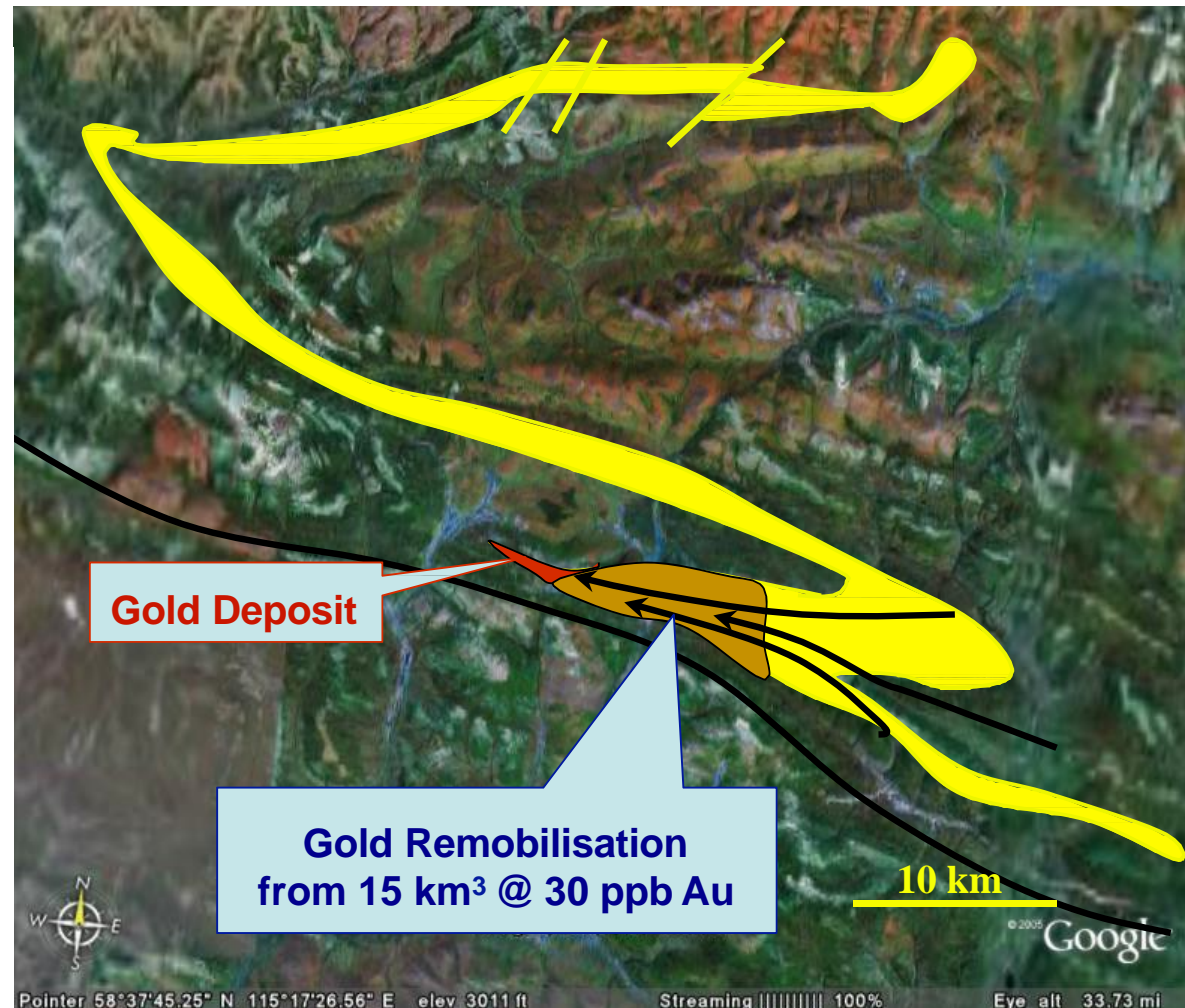
Black shale-hosted, disseminated pyrite and minor pyrite-quartz veinlets.



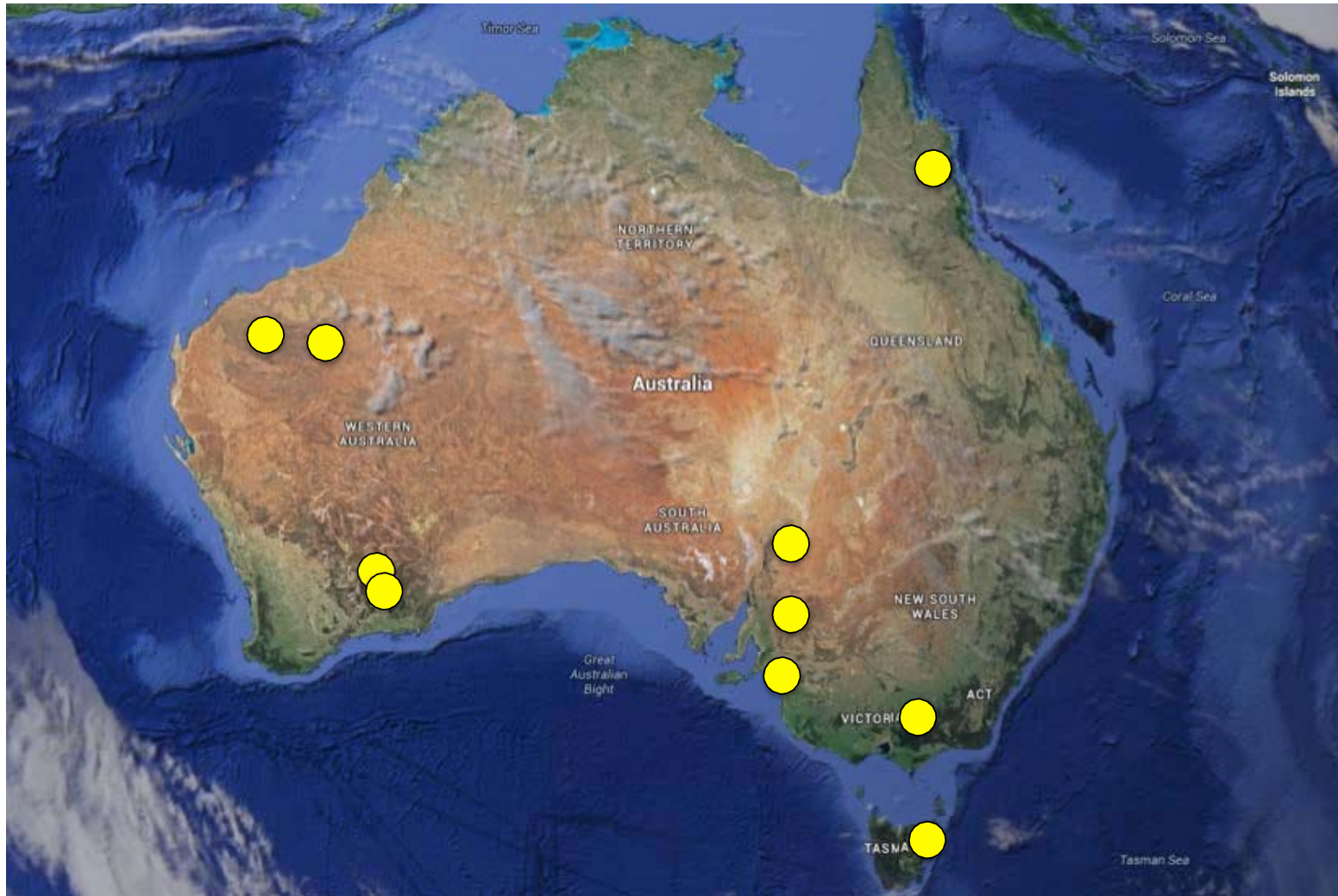
Sukhoi Log – A Type Example (540-650 MA)

Gold sourced from
gold enriched
sedimentary
sequence

Remobilised gold
concentrated in
anticlinal core and
deposited in black
shale



High Priority Targets



Western Australia

The Pilbara and Yilgarn Cratons are the most prospective for sediment hosted gold deposits.

Peak gold geologic times are:

3000 +/- 100 Ma

Mosquito Creek Sedimentary Basin

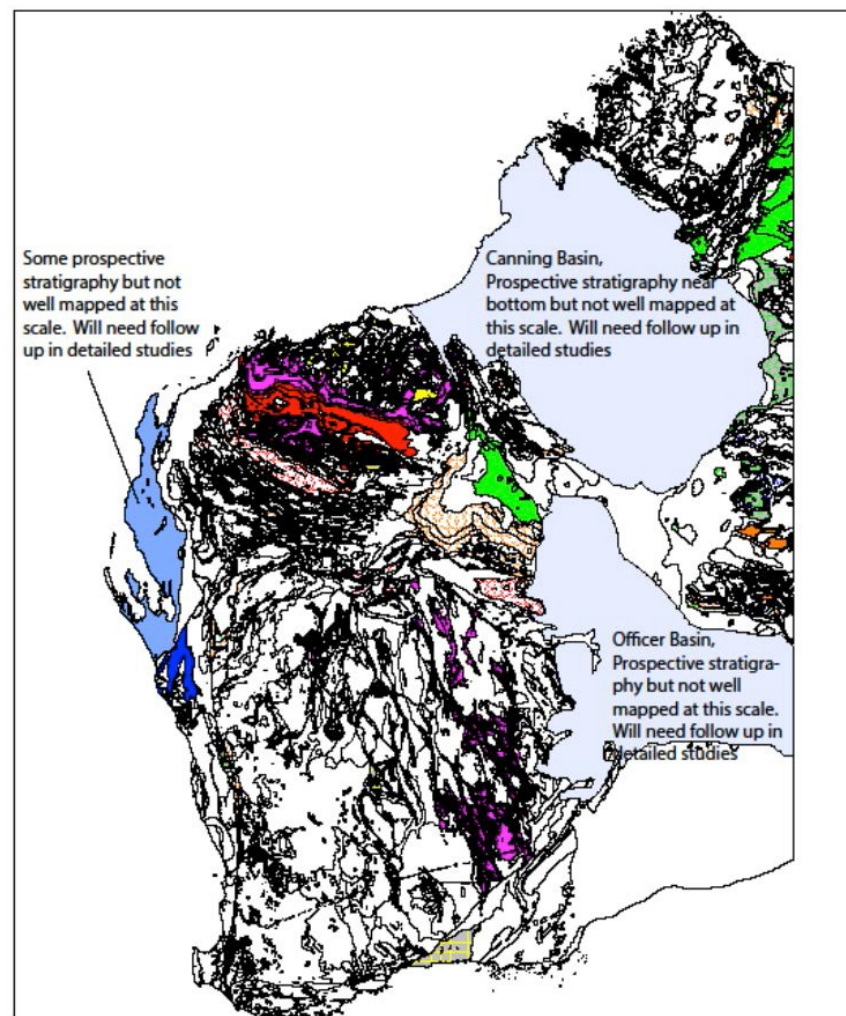
2700 +/- 50 Ma

Hamersley Formation

Black Flag Beds, Yilgarn

2200 +/- 50 Ma

Yerida Basin, Johnson Cairn Formation



Western Australia



High prospectivity for discovery of gold deposits in sedimentary basins.

Most gold exploration in the Yilgarn has ignored the sedimentary basins, concentrating on the greenstone sequences.

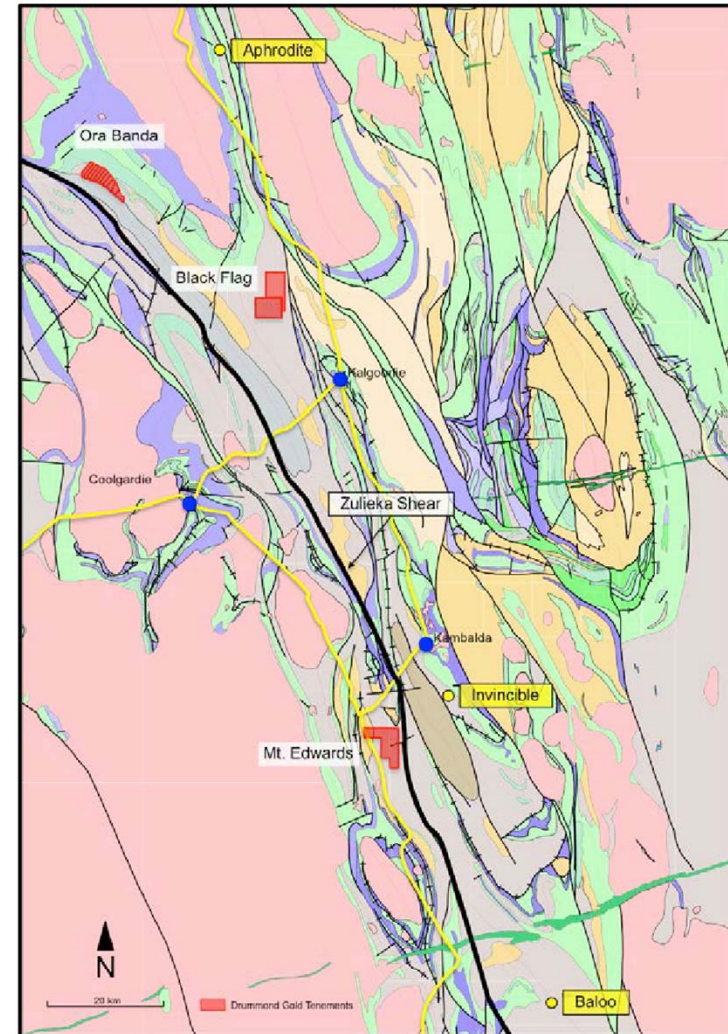
Much of the Pilbara has not been investigated sufficiently for gold potential due to an overwhelming interest in iron ore exploration.



Focus on Black Flag Beds

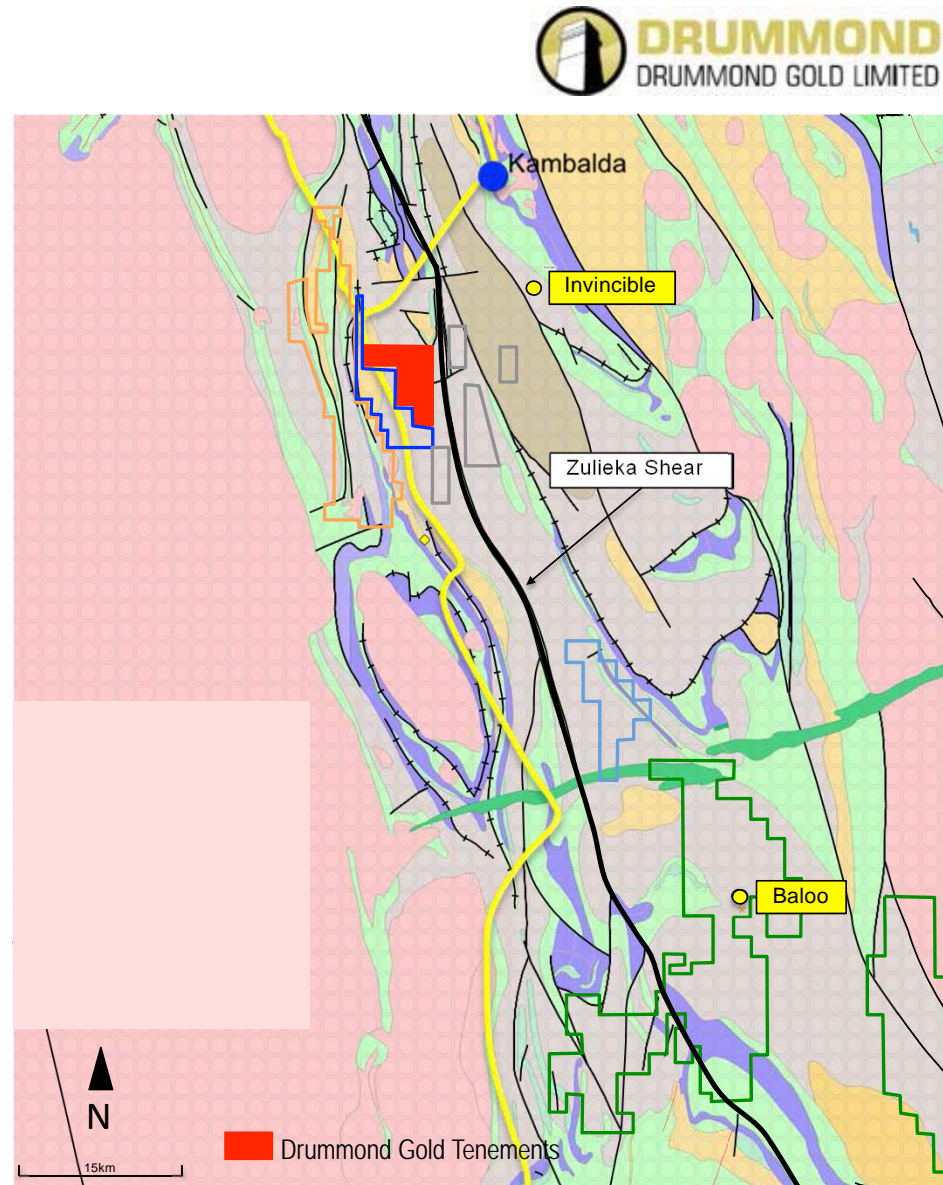


- Favourable geologic age identified by UTAS research.
- Recent discoveries have confirmed the prospectivity.
- DGO has already secured tenements covering Black Flag Beds.
- Open file data review has identified gold in the cover rocks with no significant deeper drilling.



Mt Edwards

Recent discoveries of sediment hosted gold deposits in the Eastern Goldfields:

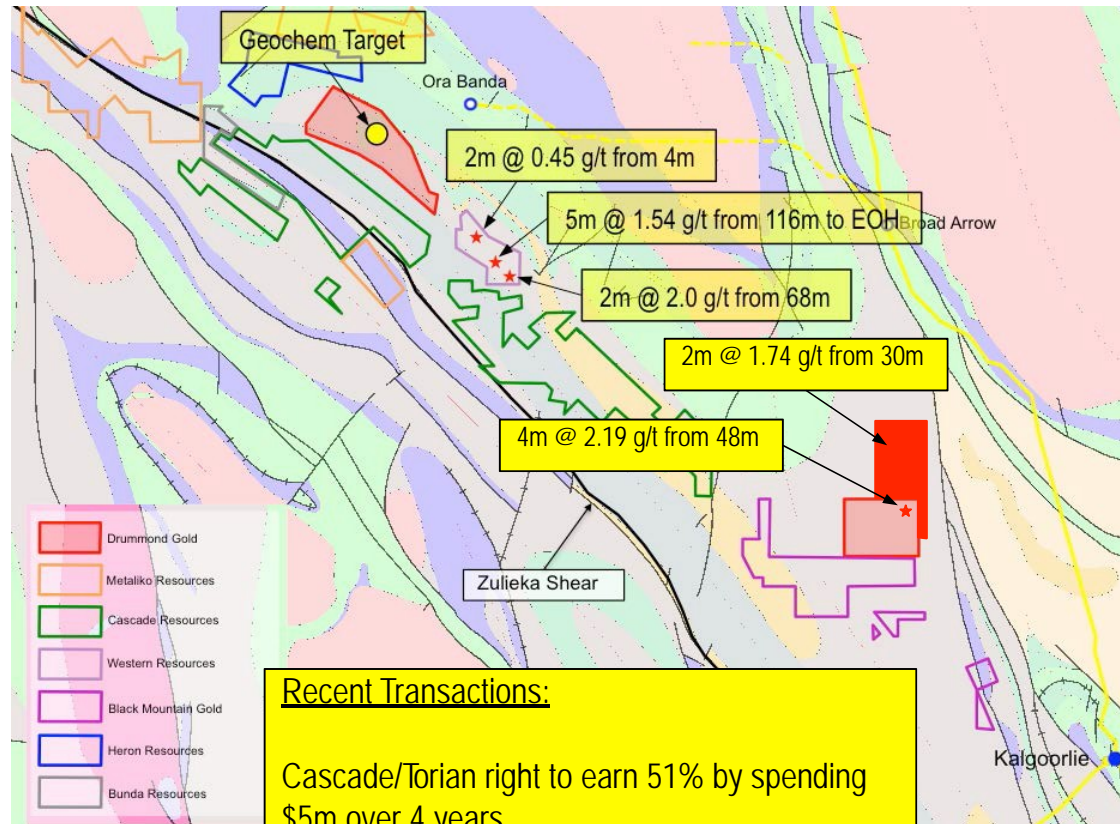


Black Flag & Ora Banda



Black Flag tenure overlies sediments of the Black Flag Beds on the eastern limb of the Mt Pleasant anticline adjacent Abattoir Shear.

Previous exploration has consisted of broad spaced shallow aircore drilling, with limited follow up drilling.



Recent Transactions:

Cascade/Torian right to earn 51% by spending \$5m over 4 years

Western Resources/Siburan right to earn 51% by drilling 1,360m with a further 29% earned by paying \$175,000 cash (drilling commenced June 10th, 2015)

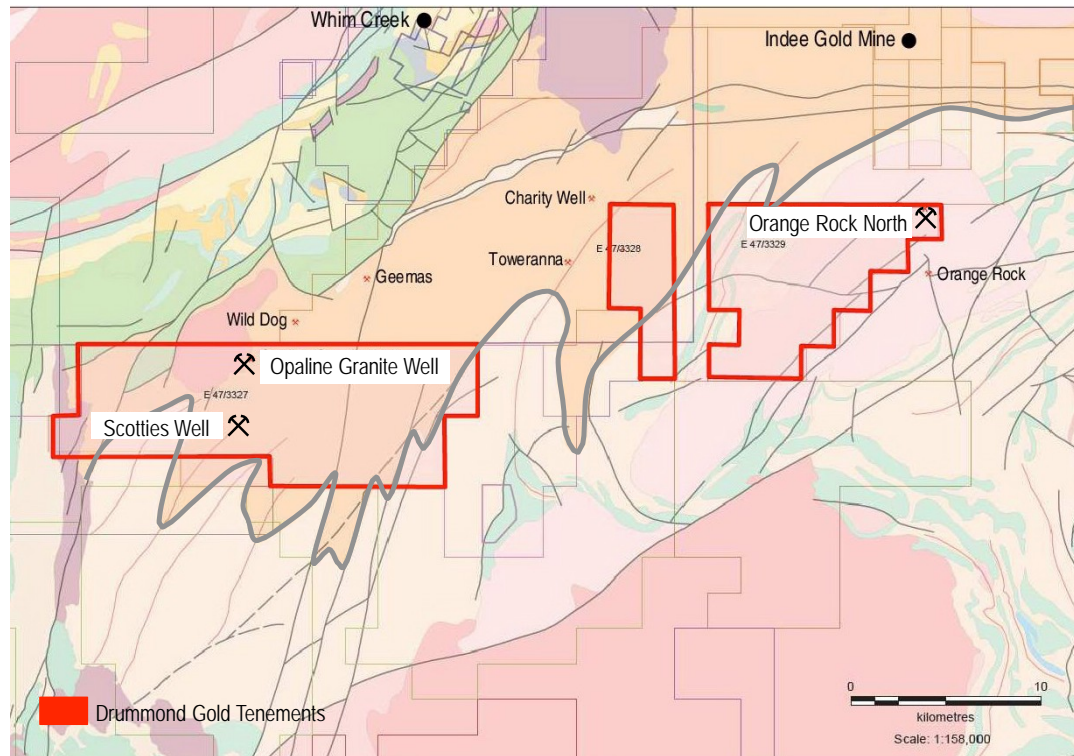
Mallina

Witwatersrand Analogue
(3,000+ MA)

Anticlinal structures in
prospective stratigraphy -
Mallina Formation and
Constantine Sandstone

Visible gold identified in
panned stream sediments at
Scotties Well; follow up
exploration didn't identify the
source.

Epithermal quartz veining
and breccias identified at
Opaline Granite Well.



South Australia

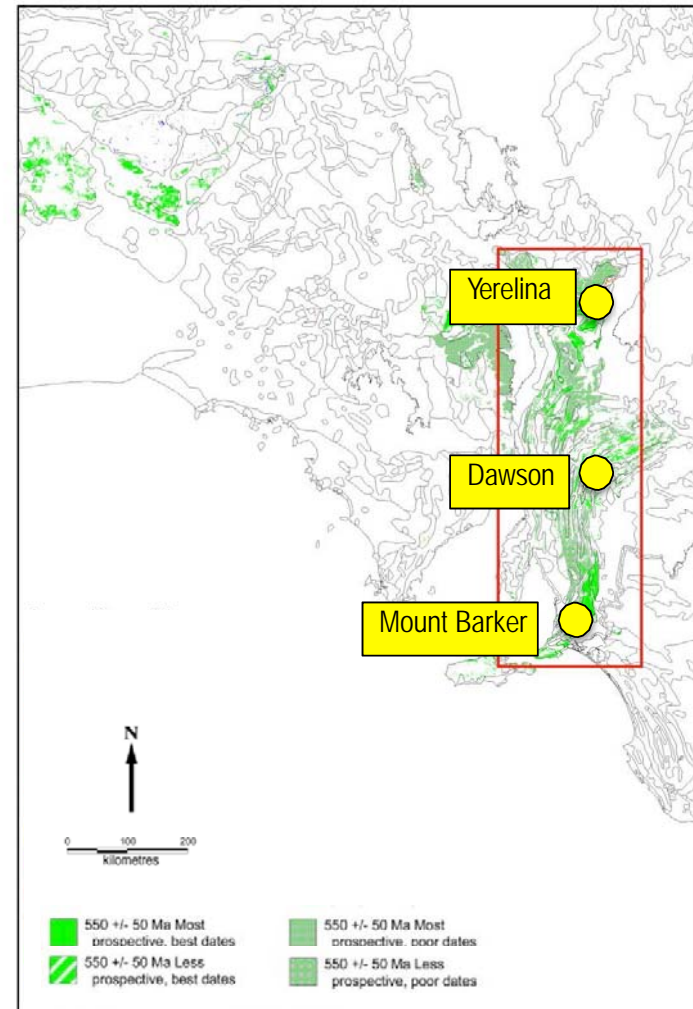
Sukhoi Log Analogue
(540 – 650 MA)

The most prospective area is the Adelaide geosyncline (green area in red square).

Anticlinal folds should be followed up with emphasis on areas with high geochemical anomalies, historic gold mining and faults within the anticlines.

The age of most of the prospective units is the same as the **giant Sukhoi Log deposit**.

Three primary targets areas have been identified.



Mount Barker

The airborne magnetics and inferred geology show a series of folds in the prospective stratigraphy.

The Bird in Hand prospect – historic gold mine is currently under a feasibility study – owned by Terramin Australia Limited.

Target areas identified due to proximity to old gold workings, highest gold in silt in the state and the presence of anticlinal folds.

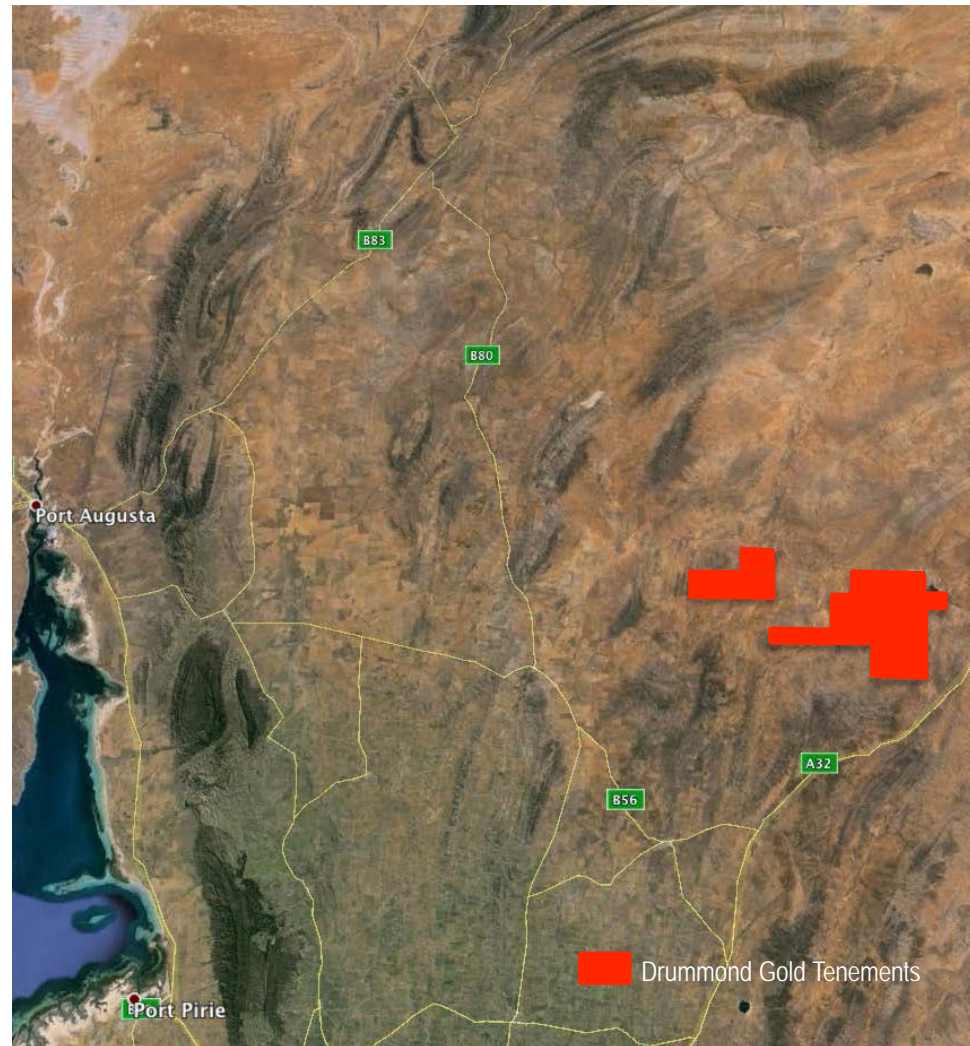


Dawson

Prospective stratigraphy with a large number of broad anticlinal folds evident in the regional magnetics.

Disruption in the magnetics likely to be a large fault that could have acted as a fluid conduit.

Known gold mineralisation parallels the approximate strike of anticlinal fold structures.



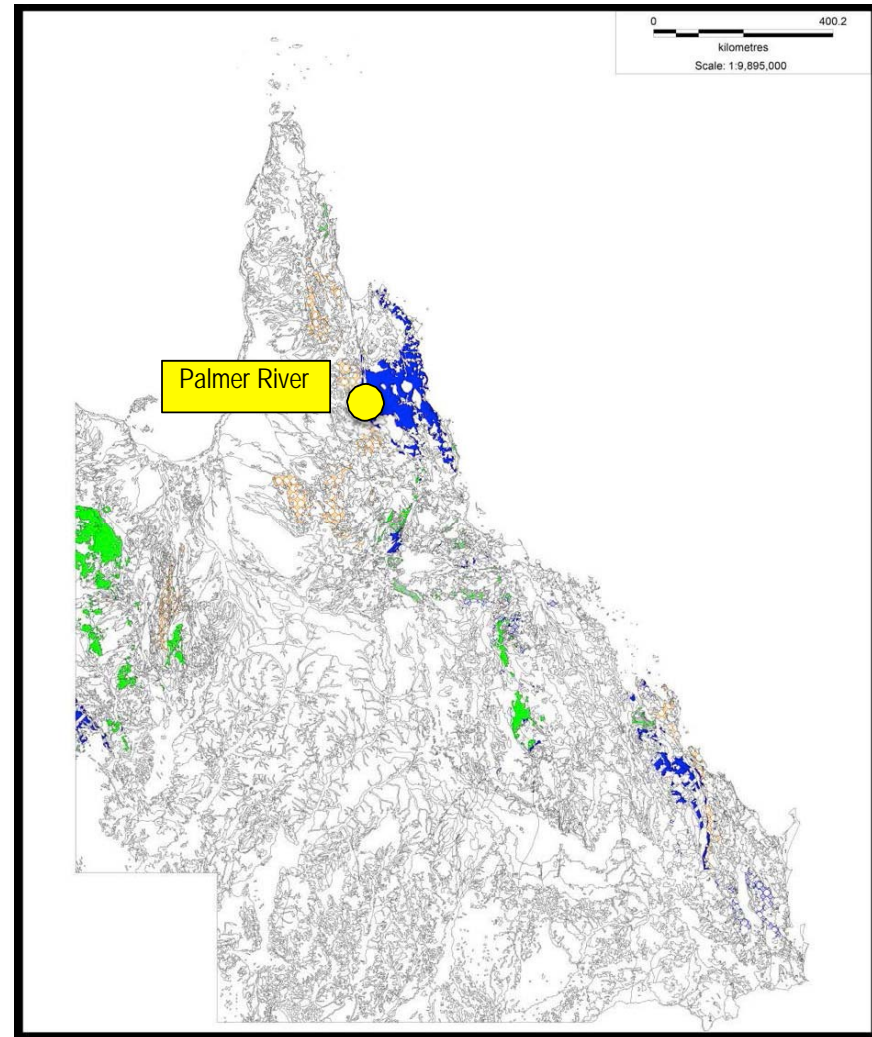
Queensland

A few areas of interest have been identified within sedimentary rocks from 430Ma and 550Ma.

The Palmer River area has been selected due to proximity to known gold mineralisation and prospective sedimentary sequence.

Analogue:

Carlin Trend (430 +/- 20Ma)



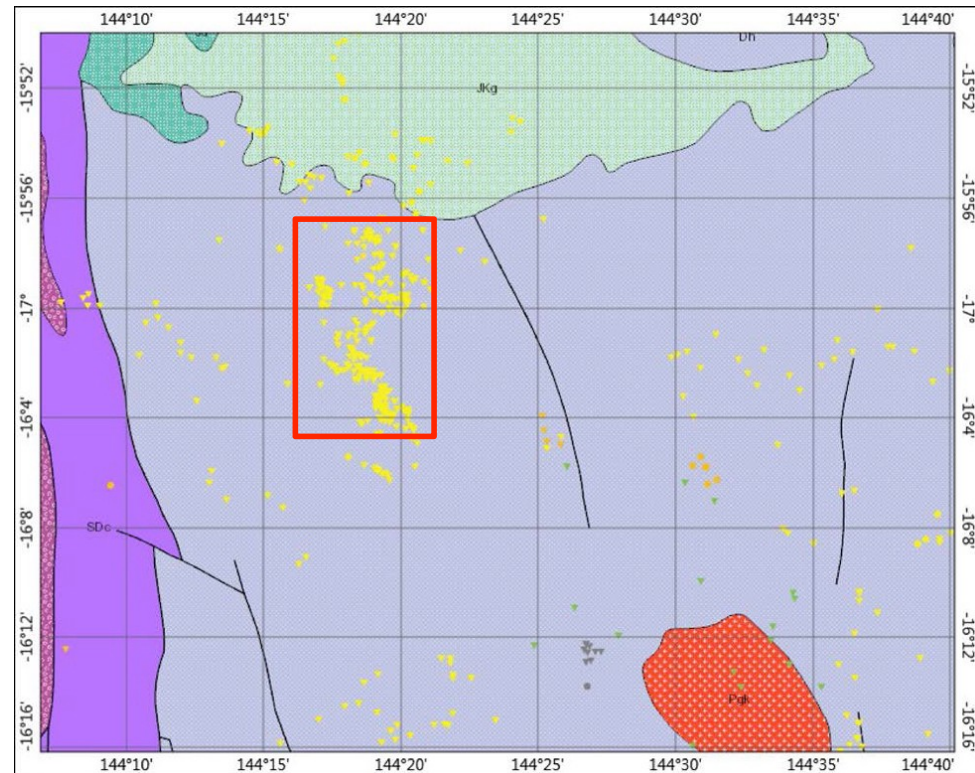
Palmer River



Target area in prospective Hodgkinson Formation sequence near intrusions and regional faults that could act as fluid conduits – Analogue is Carlin Trend.

Famous Gold Field dating back to the start of the 19th Century with known gold mineralisation predominantly occurring as alluvial deposits in recent drainage.

Selection of target areas will require careful consideration and research.



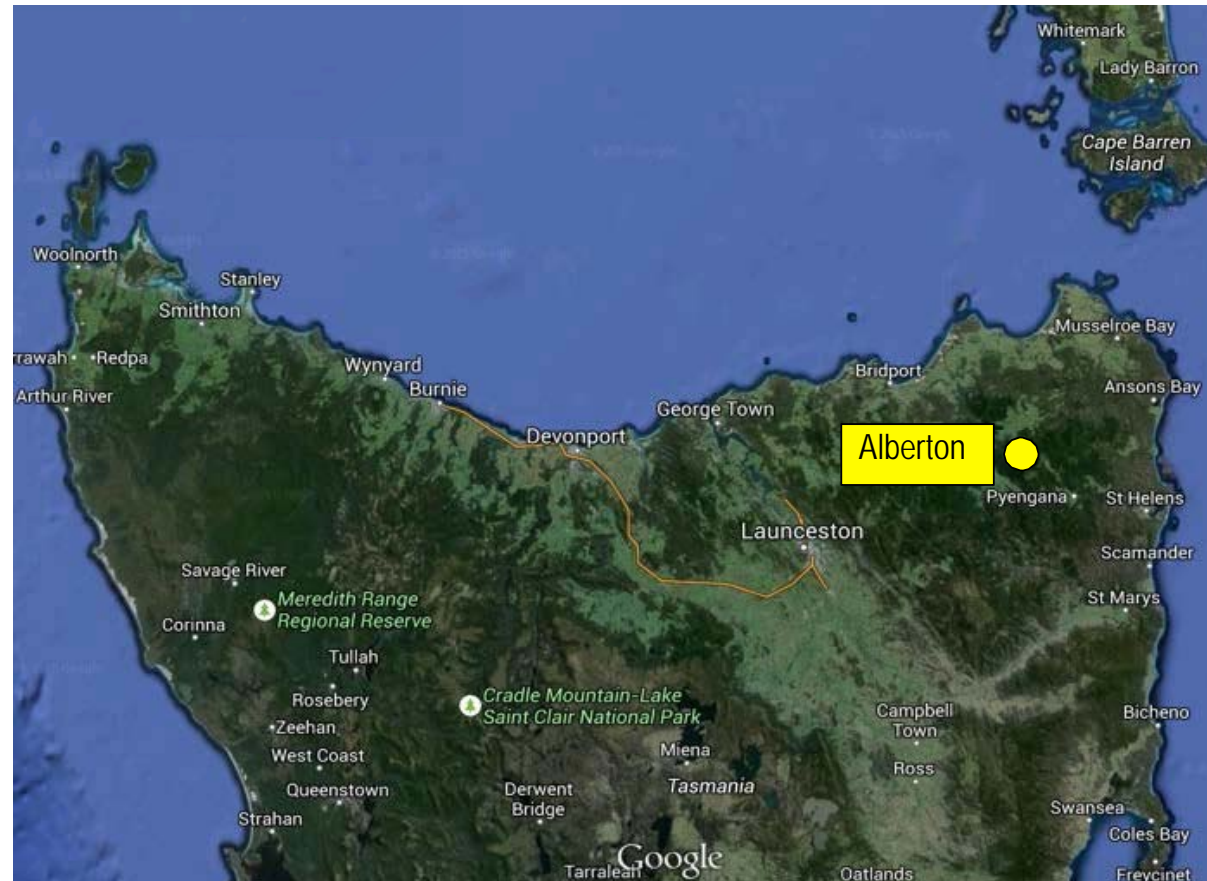
Tasmania

Carlin Trend Analogue
(430 +/- 20Ma)

Lone Star Siltstone &
Sideling Sandstone 354 –
434Ma

North-east Tasmania has
prospective stratigraphy
that has not been subjected
to high levels of modern
exploration.

Considered prospective
due to presence of known
gold mineralisation, faults
and Devonian intrusions
that could act as fluid
conduits.



Alberton



- Known gold mineralisation within 15km strike length of prospective stratigraphy on north – south trend with abundant intrusions in the area.
- Previous exploration data and remote sensing data is being collated and will be reviewed to assist in defining specific target areas.
- Tenements generally held by prospectors.
- The strategy is to apply for vacant land and enter in to joint venture opportunities.

Summary



- Excellent research by UTAS lead to clear identification of peak geologic times for gold deposits to form.
- DGO Gold is leveraging off this research using sediment hosted gold deposit analogues to target Australian sedimentary basins within these peak geologic times.
- Exploration areas targeted through this process will be applied for, acquired or secured via joint venture.
- Past exploration data for target areas will be researched and reviewed to identify drill ready targets.
- Exploration priorities will be determined by the identification of drill targets.
- **Australian gold exploration has not been focused on sediment hosted gold.**