

604  
Corporations Act 2001  
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme                      Magontec Limited  
ACN/ARSN    010 441 666

**1. Details of substantial holder (1)**

Name    Straits Mine Management Pty Ltd ("SMM")  
ACN/ARSN (if applicable)                      083 686 033

There was a change in the interests of the  
substantial holder on                                      17 / 09 / 2015  
The previous notice was given to the company on      21 / 05 / 2014  
The previous notice was dated                              21 / 05 / 2014

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares	162,000,815	14.37%	148,874,507	13.21%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer annexure B					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Straits Mine Mangement Pty Ltd	Straits Mine Mangement Pty Ltd	Straits Mine Mangement Pty Ltd	Voting rights and right to dispose	148,874,507 Ordinary shares	148,874,507

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer Annexure A	

**6. Addresses**

The addresses of the persons named in this form are as follows:

Name	Address
Straits Mine Mangement Pty Ltd	Suite 21, Level 2 HQ South Tower, 520 Wickham street, Fortitude Valley, QLD 4006
Straits Subsidiaries	Suite 21, Level 2 HQ South Tower, 520 Wickham street, Fortitude Valley, QLD 4006

**Signature**

print name

Danè van Heerden

capacity Company Secretary

sign here



date 18/09/2015

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of one page referred to in Form 604 - Notice of change of interest of substantial holder dated 18 September 2015 and signed by me.



Danè van Heerden  
Company Secretary  
Straits Resources Limited

#### STRAITS SUBSIDIARIES

Registered Office for all listed below: Suite 21, Level 2 HQ South Tower, 520 Wickham street, Fortitude Valley, QLD 4006

STRAITS MINING LIMITED	055 202 614
TRITTON RESOURCES PTY LTD	100 095 494
GIRILAMBONE COPPER COMPANY PTY LTD	057 083 637
STRAITS GOLD PTY LTD	072 498 081
STRAITS INDO GOLD PTY LTD	104 934 321
STRAITS MINERAL INVESTMENTS PTY LTD	124 028 271
STRAITS EXPLORATION (AUSTRALIA) PTY LTD	061 614 695
STRAITS MINE MANAGEMENT PTY LTD	083 686 033

The above companies are all subsidiaries of Straits Resources Limited pursuant to section 9 of the Corporations Act.

This is Annexure B of one page referred to in Form 604 - Notice of change of interest of substantial holder dated 18 September 2015 and signed by me.



Danè van Heerden  
Company Secretary  
Strails Resources Limited

#### Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of Change	Consideration (per share)	Number of securities affected	Class	Person's votes affected
30/01/2014	SMM	Conversion of Convertible Loan Note No. 2*	AUD 0.047	218,444	FPO	218,444
31/10/2014	SMM	On Market Sale	AUD 0.026	-269,129	FPO	269,129
3/11/2014	SMM	On Market Sale	AUD 0.022	-215,898	FPO	215,898
5/11/2014	SMM	On Market Sale	AUD 0.022	-605,882	FPO	605,882
6/11/2014	SMM	On Market Sale	AUD 0.022	-50,000	FPO	50,000
7/11/2014	SMM	On Market Sale	AUD 0.022	-369,500	FPO	369,500
11/11/2014	SMM	On Market Sale	AUD 0.021	-415,083	FPO	415,083
12/11/2014	SMM	On Market Sale	AUD 0.021	-210,027	FPO	210,027
14/11/2014	SMM	On Market Sale	AUD 0.021	-374,890	FPO	374,890
19/11/2014	SMM	On Market Sale	AUD 0.020	-621,031	FPO	621,031
21/11/2014	SMM	On Market Sale	AUD 0.023	-4,762	FPO	4,762
1/12/2014	SMM	On Market Sale	AUD 0.023	-813,217	FPO	813,217
17/12/2014	SMM	On Market Sale	AUD 0.019	-469,034	FPO	469,034
24/12/2014	SMM	On Market Sale	AUD 0.022	-230,000	FPO	230,000
5/01/2015	SMM	On Market Sale	AUD 0.020	-250,000	FPO	250,000
14/01/2015	SMM	On Market Sale	AUD 0.024	-350,581	FPO	350,581
15/01/2015	SMM	On Market Sale	AUD 0.023	-196,085	FPO	196,085
19/01/2015	SMM	On Market Sale	AUD 0.023	-48,643	FPO	48,643
21/01/2015	SMM	On Market Sale	AUD 0.020	-150,000	FPO	150,000
3/02/2015	SMM	On Market Sale	AUD 0.023	-29,000	FPO	29,000
6/02/2015	SMM	On Market Sale	AUD 0.021	-116,067	FPO	116,067
11/02/2015	SMM	On Market Sale	AUD 0.023	-2,946	FPO	2,946
12/02/2015	SMM	On Market Sale	AUD 0.019	-798,666	FPO	798,666
16/02/2015	SMM	On Market Sale	AUD 0.020	-149,680	FPO	149,680
17/02/2015	SMM	On Market Sale	AUD 0.020	-320	FPO	320
18/02/2015	SMM	On Market Sale	AUD 0.023	-88,940	FPO	88,940
24/02/2015	SMM	On Market Sale	AUD 0.018	-1,198,390	FPO	1,198,390
26/02/2015	SMM	On Market Sale	AUD 0.017	-941,522	FPO	941,522
11/05/2015	SMM	On Market Sale	AUD 0.017	-1,267,826	FPO	1,267,826
12/05/2015	SMM	On Market Sale	AUD 0.016	-150,000	FPO	150,000
13/05/2015	SMM	On Market Sale	AUD 0.016	-250,000	FPO	250,000
14/05/2015	SMM	On Market Sale	AUD 0.016	-250,000	FPO	250,000
19/05/2015	SMM	On Market Sale	AUD 0.016	-122,174	FPO	122,174
20/05/2015	SMM	On Market Sale	AUD 0.016	-777,540	FPO	777,540
21/05/2015	SMM	On Market Sale	AUD 0.017	-574,800	FPO	574,800
02/06/2015	SMM	On Market Sale	AUD 0.017	-746,041	FPO	746,041
04/06/2015	SMM	On Market Sale	AUD 0.016	-100,000	FPO	100,000
26/06/2015	SMM	On Market Sale	AUD 0.016	-146,796	FPO	146,796

06/07/2015	SMM	On Market Sale	AUD 0.016	-100,000	FPO	100,000
09/07/2015	SMM	On Market Sale	AUD 0.016	-209,641	FPO	209,641
10/07/2015	SMM	On Market Sale	AUD 0.015	-4,162,330	FPO	4,162,330
13/07/2015	SMM	On Market Sale	AUD 0.015	-175,000	FPO	175,000
14/07/2015	SMM	On Market Sale	AUD 0.015	-50,000	FPO	50,000
16/07/2015	SMM	On Market Sale	AUD 0.015	-149,900	FPO	149,900
29/07/2015	SMM	On Market Sale	AUD 0.015	-284,000	FPO	284,000
31/07/2015	SMM	On Market Sale	AUD 0.015	-116,417	FPO	116,417
20/08/2015	SMM	On Market Sale	AUD 0.015	-497,748	FPO	497,748
04/09/2015	SMM	On Market Sale	AUD 0.015	-499,605	FPO	499,605
07/09/2015	SMM	On Market Sale	AUD 0.015	-146,395	FPO	146,395
08/09/2015	SMM	On Market Sale	AUD 0.015	-279,999	FPO	279,999
09/09/2015	SMM	On Market Sale	AUD 0.015	-73,606	FPO	73,606
11/09/2015	SMM	On Market Sale	AUD 0.015	-300,000	FPO	300,000
17/09/2015	SMM	On Market Sale	AUD 0.015	-4,514,030	FPO	4,514,030

\*SMM was issued 21,032,819 ordinary shares in Magontec Limited (Magontec) on 9 January 2014 as a result of the Conversion of Convertible Loan Note No.2. This change in SMM's interest in Magontec was notified to the ASX on 14 January 2014 and the consideration given in relation to the change was noted as being \$1,004,085. SMM was issued a further 218,444 ordinary shares on 30 January 2014, which SMM understands also relates to the Conversion of Convertible Loan Note No.2. Accordingly the consideration of \$1,004,085 represents both the shares issued on 9 January 2014 (21,032,819 ordinary shares) and the ordinary shares issued on 30 January 2014 (218,444 ordinary shares).