### **Form 604**

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme PMP Limited

Level 12, 67 Albert Avenue, CHATSWOOD NSW 2067

ACN/ARSN 050 148 644

#### 1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co

ACN/ARSN (if applicable) ACN 064 523 619

There was a change in the interests of the

substantial holder on 16/09/2015

The previous notice was given to the company on 04/11/2014

The previous notice was dated 04/11/2014

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes Voting power (5)		Person's votes Voting power (5)		
Ordinary	43,208,597	13.35%	40,182,826	12.32%	

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected	
See Annexure B						

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes	
See Annexure C						

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Related bodies corporate

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

### **Signature**

print name	print name Apnavi Saddington		capacity Company Secretary		
sign here		date	18 September 2015		

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations  $\mbox{Act 2001}.$ 

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

### Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 18 September 2015.

Apnavi Saddington Company Secretary 18 September 2015 Dated

### Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd

Lazard Group LLC

Lazard Frères & Co LLC

Lazard Asset Management LLC

Lazard Brothers & Co., Ltd.

Lazard Asset Management (Canada), Inc.

Lazard Pension Management, Inc

Lazard Asset Management Limited, London

Lazard Japan Asset Management KK

Deutsche Lazard Asset Management Holding GmbH

Lazard Asset Management (Deutschland) GmbH

Lazard Funds Marketing GmbH, Frankfurt

Lazard Alternatives LLC

Lazard Investment Funds Limited, Dublin

Lazard Fund Managers (Ireland) Limited

Lazard Fund Managers Limited, London

Lazard Debt Recovery Management LLC

LAMP Administration Pty Ltd

Lazard Pty Ltd

Lazard Asset Management (Hong Kong) Limited

Lazard Korea Asset Management Co. Ltd

Lazard Asset Management Securities LLC

Lazard Asset Management (Singapore) Pte Ltd

Lazard Asset Management Schweiz AG

## Annexure 'B'

This is Annexure B of 4 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 18 September 2015.

Apnavi Saddington Company Secretary 18 September 2015 Dated

Lazard Asset Management Pacific Co ACN: 064 523 619

## Form 604 Annexure B - Changes in relevant interests

Date of change	Person whose relevent interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected
3/11/2014		Sell	\$7,957.14	16,584	16,584
11/11/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$21,935.29	45,217	45,217
12/11/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$53,265.06	108,981	108,981
13/11/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$38,885.64	80,783	80,783
14/11/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$21,463.39	44,805	44,805
14/11/2014	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$1,560.85	3,187	3,187
15/6/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$13,108.08	23,419	23,419
15/6/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$943.08	1,685	1,685
15/6/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$778.53	1,391	1,391
15/6/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$10,077.26	18,005	18,005
15/6/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$5,701.02	10,186	10,186
15/6/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$1,992.50	3,560	3,560
15/6/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$981.70	1,754	1,754
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$748.91	1,338	1,338
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$53.73	96	96
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$44.22	79	79
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$575.92	1,029	1,029
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$325.74	582	582
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$113.61	203	203
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$55.97	100	100
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$1,090.93	1,952	1,952
	Lazard Asset Management Pacific Co and its associates listed in Annexure A				
	Lazard Asset Management Pacific Co and its	Sell	\$78.22	140	140
	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$64.82	116	116
	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$838.15	1,500	1,500
	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$474.39	849	849
24/6/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$165.96	297	297
	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$81.58	146	146
	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$1,420.01	2,537	2,537
25/6/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$102.42	183	183
25/6/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$84.52	151	151
25/6/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$1,091.39	1,950	1,950
25/6/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$617.34	1,103	1,103
25/6/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$216.04	386	386
25/6/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$106.34	190	190
16/7/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$1,022,296.00	1,858,720	1,858,720
27/8/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$23,606.92	43,234	43,234
27/8/2015	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$3,015.02	5,522	5,522
27/8/2015	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$2,698.33	4,942	4,942
27/8/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$27,548.41	50,455	50,455
27/8/2015	associates listed in Annexure A	Sell	\$16,502.28	30,224	30,224

## Form 604 Annexure B - Changes in relevant interests

Date of change	Person whose relevent interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected
27/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$6,274.63	11,492	11,492
27/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$2,801.53	5,131	5,131
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$26,337.67	47,789	47,789
28/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$3,363.89	6,104	6,104
28/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$3,010.09	5,462	5,462
	Lazard Asset Management Pacific Co and its				
	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$30,735.21	55,771	55,771
28/8/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$18,411.04	33,408	33,408
28/8/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$7,001.14	12,704	12,704
28/8/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$3,125.27	5,671	5,671
31/8/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$8,578.14	15,630	15,630
31/8/2015	associates listed in Annexure A	Sell	\$1,095.40	1,996	1,996
31/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$980.70	1,787	1,787
31/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$10,010.07	18,240	18,240
31/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$5,996.17	10,926	10,926
31/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$2,280.26	4,155	4,155
31/8/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$1,018.02	1,855	1,855
1/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$1,559.56	2,863	2,863
	Lazard Asset Management Pacific Co and its				
1/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$199.35	366	366
1/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$178.12	327	327
1/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$1,820.39	3,342	3,342
1/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$1,090.48	2,002	2,002
1/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$414.52	761	761
1/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$184.66	339	339
2/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$3,076.19	5,726	5,726
2/9/2015	associates listed in Annexure A	Sell	\$392.69	731	731
2/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$351.87	655	655
2/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$3,589.60	6,682	6,682
2/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$2,150.96	4,004	4,004
2/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$817.63	1,522	1,522
2/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$365.30	680	680
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell			
7/9/2015	Lazard Asset Management Pacific Co and its		\$16,316.72	31,095	31,095
7/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$2,084.17	3,972	3,972
7/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$1,864.82	3,554	3,554
7/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$19,041.25	36,289	36,289
7/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$11,406.18	21,738	21,738
7/9/2015	associates listed in Annexure A Lazard Asset Management Pacific Co and its	Sell	\$4,337.27	8,266	8,266
7/9/2015	associates listed in Annexure A	Sell	\$1,935.66	3,689	3,689
8/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$5,669.26	10,804	10,804
8/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$724.09	1,380	1,380
8/9/2015	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$647.50	1,234	1,234

## Form 604 Annexure B - Changes in relevant interests

Date of change	Person whose relevent interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected
	Lazard Asset Management Pacific Co and its				
8/9/2015	associates listed in Annexure A	Sell	\$6,615.56	12,608	12,608
	Lazard Asset Management Pacific Co and its				
8/9/2015	associates listed in Annexure A	Sell	\$3,963.67	7,554	7,554
	Lazard Asset Management Pacific Co and its				
8/9/2015	associates listed in Annexure A	Sell	\$1,507.50	2,873	2,873
	Lazard Asset Management Pacific Co and its		4		
8/9/2015	associates listed in Annexure A	Sell	\$672.68	1,282	1,282
0/0/0045	Lazard Asset Management Pacific Co and its	0.11	<b>A7</b> 400 00	40.000	40.000
9/9/2015	associates listed in Annexure A	Sell	\$7,106.89	13,303	13,303
0/0/0045	Lazard Asset Management Pacific Co and its	0 - 11	#007.00	4 000	4 000
9/9/2015	associates listed in Annexure A	Sell	\$907.63	1,699	1,699
0/0/2045	Lazard Asset Management Pacific Co and its	Call	C044 00	4.500	4 500
9/9/2015	associates listed in Annexure A  Lazard Asset Management Pacific Co and its	Sell	\$811.99	1,520	1,520
0/0/2045	associates listed in Annexure A	Sell	<b>₽0.000.54</b>	45 505	45 505
9/9/2015	Lazard Asset Management Pacific Co and its	Sell	\$8,293.54	15,525	15,525
9/9/2015	associates listed in Annexure A	Sell	\$4,967.58	9,299	9,299
9/9/2015	Lazard Asset Management Pacific Co and its	Sell	\$4,967.58	9,299	9,299
9/9/2015	associates listed in Annexure A	Sell	\$1,888.94	3,536	3,536
9/9/2015	Lazard Asset Management Pacific Co and its	Seii	\$1,000.94	3,536	3,330
9/9/2015	associates listed in Annexure A	Sell	\$842.98	1,578	1,578
9/9/2015	Lazard Asset Management Pacific Co and its	Sell	\$842.98	1,578	1,578
10/9/2015		Sell	\$2,699.73	5,049	5,049
10/9/2013	Lazard Asset Management Pacific Co and its	Seil	φ2,099.73	5,049	5,049
14/9/2015		Sell	\$5,695.39	10,713	10,713
14/3/2013	Lazard Asset Management Pacific Co and its	OC!!	ψ0,000.00	10,713	10,7 10
14/9/2015	9	Sell	\$708.09	1,332	1,332
1 1/0/2010	Lazard Asset Management Pacific Co and its	0011	ψ100.00	1,002	1,002
14/9/2015	associates listed in Annexure A	Sell	\$650.67	1,224	1,224
1 1/0/2010	Lazard Asset Management Pacific Co and its	- Con	φοσοιοι	.,	.,
14/9/2015		Sell	\$6,646.70	12,503	12,503
	Lazard Asset Management Pacific Co and its		¥ = / = = =	,	,
14/9/2015	associates listed in Annexure A	Sell	\$3,981.74	7,490	7,490
	Lazard Asset Management Pacific Co and its		. ,	,	,
14/9/2015	associates listed in Annexure A	Sell	\$1,514.01	2,848	2,848
	Lazard Asset Management Pacific Co and its				
14/9/2015	associates listed in Annexure A	Sell	\$675.67	1,271	1,271
	Lazard Asset Management Pacific Co and its				
16/9/2015	associates listed in Annexure A	Sell	\$23,684.93	44,376	44,376
	Lazard Asset Management Pacific Co and its				
16/9/2015	associates listed in Annexure A	Sell	\$2,944.98	5,518	5,518
	Lazard Asset Management Pacific Co and its				
16/9/2015		Sell	\$2,706.95	5,072	5,072
	Lazard Asset Management Pacific Co and its				
16/9/2015		Sell	\$27,640.12	51,789	51,789
	Lazard Asset Management Pacific Co and its				
16/9/2015	associates listed in Annexure A	Sell	\$16,557.71	31,024	31,024
	Lazard Asset Management Pacific Co and its				
16/9/2015		Sell	\$6,295.59	11,796	11,796
	Lazard Asset Management Pacific Co and its		4	_	
16/9/2015	associates listed in Annexure A	Sell	\$2,810.49	5,266	5,266

## Annexure 'C'

This is Annexure C of 2 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 18 September 2015.

Apnavi Saddington Company Secretary 18 September 2015 Dated

Lazard Asset Management Pacific Co ACN: 064 523 619

## Form 604 Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	The Bank of New York Mellon	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 9,173,778	Ordinary – 9,173,778
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 5,694,816	Ordinary – 5,694,816
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 1,397,718	Ordinary – 1,397,718
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 623,160	Ordinary – 623,160
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 13,569,483	Ordinary – 13,569,483
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 6,234,640	Ordinary – 6,234,640
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 2,486,418	Ordinary – 2,486,418
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 1,002,813	Ordinary – 1,002,813