

21 September 2015

ASX Release: PGM

DIRECTORS TO EXERCISE OPTIONS

In advance of the expiry of the listed series of Options on 30 September 2015, **Platina Resources Limited** wishes to advise that directors holding options have advised that they intend to exercise all of their options.

Chairman Reg Gillard and Managing Director Robert Mosig hold a total of 2,380,001 options, all of which will be exercised this week.

Mr Gillard said: "Despite the difficult market conditions, we believe that Platina has one of the best scandium projects in the world at Owendale, boasting the largest deposit at the highest grade.

We have completed a Scoping Study and are planning pre-feasibility and feasibility studies as well as advancing offtake discussions with two of China's largest manufacturers of scandium products for the supply of scandium oxide and scandium metal from Owendale.

As recently announced, discussions are at an advanced stage with a major international company on a proposal that includes a purchase of new shares in Platina, an agreement to fund the feasibility studies and capex for a project equity. While no binding agreement has been reached I am very hopeful that these negotiations will be concluded before the AGM.

The directors believe strongly in the prospects of the Owendale project and we are supporting this belief by exercising our options."

Yours faithfully,
Robert Mosig
Managing Director/CEO

Electronic copies and more information are available on the Company website:
www.platinaresources.com.au

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