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22 September 2015

Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at Friday, 18 September 2015.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	18 SEPTEMBER 2015
Approximate NTA after tax accrual on realised gains (but, before tax on unrealised gains)[1]	$1.0231
Approximate NTA after tax[1]	$1.0448

As at 18 September 2015, the NTA before any tax accrual was approximately $1.0714 per share. After the accrual of tax on realised gains (but before tax on any unrealised gains)[1], the approximate NTA was $1.0231 per share as shown in the table above.

Yours faithfully,

Ben Skilbeck
Director
Signed for PM Capital Asian Opportunities Fund Limited

[1] Net Tangible Assets (NTA) refers to the net assets of the Company including the net current and deferred tax liabilities/assets