



## **GATEWAY LIFESTYLE GROUP ASX ANNOUNCEMENT**

24 September 2015

### **Acquisitions Update: Myola Lifestyle Resort and Terrigal Sands Lifestyle Village and Residential Park**

Gateway Lifestyle (ASX:GTU) today announces that it has acquired Myola Lifestyle Resort located in Jervis Bay NSW comprising 4.5 hectares of land and 201 sites for \$5.35 million (excluding transaction costs). Myola Lifestyle Resort is a Manufactured Homes Estate conversion asset consistent with Gateway Lifestyle's business strategy.

Gateway Lifestyle also advises that it has entered into a binding contract for the acquisition of Terrigal Sands Lifestyle Village and Residential Park located in Terrigal NSW, comprising 2.7 hectares of land and 95 sites for \$8.5 million (excluding transaction costs). Terrigal Sands Lifestyle Village and Residential Park is a high quality fully occupied Manufactured Homes Estate. This asset is located in close proximity to a number of other Gateway Lifestyle communities providing operational synergies. The acquisition is subject to customary conditions precedent and settlement of the acquisition is anticipated to occur during November 2015.

The acquisition of Myola Lifestyle Resort and Terrigal Sands Lifestyle Village and Residential Park is expected to be accretive to earnings in FY16.

Trent Ottawa

Chief Executive Officer

