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Transpacific Industries Group Ltd

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FOR RELEASE TO MARKET

RESIGNATION OF CLEANAWAY MANAGING DIRECTOR

Transpacific Industries Group Ltd (ASX:TPI) today announces the resignation of Jack Perko, Divisional Managing Director - Cleanaway, effective immediately. Mr Perko has returned home to the United States.

Mr Perko will not receive any payment from Transpacific in lieu of notice or by way of further compensation from the Company. The retention arrangements put in place in August 2015 are forfeited.

A national and global search has commenced to find a replacement for the role. Chief Executive Officer, Vik Bansal, has assumed the role of Divisional Managing Director - Cleanaway, and will continue to do so until a successor is appointed.

Commenting on the announcement, Vik Bansal said: "We are disappointed that Jack has chosen to leave us abruptly after signing a two year retention deal at the beginning of August. However, Cleanaway has a clear and well understood strategy. We have a very talented group of General Managers within the business with a wealth of Australian waste industry experience and I am looking forward to working more closely with them. We are making good progress on a number of initiatives and I look forward to providing an update at our upcoming Annual General Meeting."

END

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