



25<sup>th</sup> September 2015

ASX Announcements Platform  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Total Pages: 4

**Form 603 – Notice of initial substantial holder**

Please find attached a completed Form 603 relating to Treasury Group Limited.

Kind regards

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Sam Cole  
Company Secretary

Cc: Treasury Group Limited

## Form 603

Corporations Act 2001

Section 671B

## Notice of initial substantial holder

To, Company Name/Scheme

TREASURY GROUP LIMITED

ACN/ARSN

ABN 39 006 708 792

## 1. Details of substantial holder (1)

Name

COPIA INVESTMENT PARTNERS

ACN/ARSN (if applicable)

092 872 056

The holder became a substantial holder on

22/9/15

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ordinary	1 466 000	1 466 000	5.22%

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
OC Funds	Ordinary Shares	Ordinary 487,000
Colonial	Ordinary Shares	Ordinary 69,000
100F	Ordinary Shares	Ordinary 405,000

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
OC Funds	NAB Asset Servicing	NAB Asset Servicing	Ordinary 487,000
Colonial	Citi	Citi	Ordinary 69,000
100F	BNP	BNP	Ordinary 405,000
Advance	HSBC	HSBC	Ordinary 505,000

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see				
appendix				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Copia Investment Partners	Lot 25, 360 Collins St Melbourne 3000

**Signature**

print name

SBH Cole

capacity

Company Secretary

sign here



date

25/9/15

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## APPENDIX

Code	TrDate	SDate	Volume	Val	Brokerage	BS	Price
TRG	26/05/2015	29/05/2015	4,000	- 46,787.09	139.90	B	\$ 11.658
TRG	27/05/2015	1/06/2015	6,000	- 69,127.77	206.70	B	\$ 11.483
TRG	27/05/2015	1/06/2015	3,700	- 42,898.30	128.27	B	\$ 11.556
TRG	9/06/2015	12/06/2015	13,000	- 139,332.08	416.62	B	\$ 10.683
TRG	10/06/2015	15/06/2015	11,500	- 118,912.42	355.56	B	\$ 10.306
TRG	11/06/2015	16/06/2015	16,000	- 175,508.47	524.79	B	\$ 10.933
TRG	17/06/2015	22/06/2015	7,000	- 74,913.30	224.00	B	\$ 10.667
TRG	17/06/2015	22/06/2015	3,000	- 31,217.16	15.60	B	\$ 10.400
TRG	18/06/2015	23/06/2015	7,000	- 72,846.40	217.82	B	\$ 10.372
TRG	19/06/2015	24/06/2015	10,000	- 99,554.73	49.75	B	\$ 9.950
TRG	23/06/2015	26/06/2015	6,000	- 62,620.98	187.25	B	\$ 10.403
TRG	26/06/2015	1/07/2015	15,000	- 147,587.44	441.31	B	\$ 9.807
TRG	20/07/2015	23/07/2015	19,000	- 187,990.63	562.12	B	\$ 9.862
TRG	21/07/2015	24/07/2015	15,000	- 147,417.38	440.80	B	\$ 9.796
TRG	22/07/2015	27/07/2015	23,000	- 226,750.71	678.01	B	\$ 9.826
TRG	22/07/2015	27/07/2015	4,000	- 39,434.91	117.92	B	\$ 9.826
TRG	23/07/2015	28/07/2015	32,000	- 315,620.53	943.75	B	\$ 9.831
TRG	24/07/2015	29/07/2015	15,000	- 145,631.52	435.46	B	\$ 9.677
TRG	27/07/2015	30/07/2015	25,000	- 238,710.15	713.77	B	\$ 9.517
TRG	28/07/2015	31/07/2015	25,000	- 237,516.23	710.21	B	\$ 9.469
TRG	30/07/2015	5/08/2015	7,000	- 56,367.41	168.55	B	\$ 8.026
TRG	5/08/2015	10/08/2015	29,000	- 224,240.56	670.51	B	\$ 7.707
TRG	13/08/2015	18/08/2015	17,000	- 131,101.71	392.01	B	\$ 7.686
TRG	18/08/2015	21/08/2015	10,125	- 77,190.73	230.81	B	\$ 7.599
TRG	19/08/2015	24/08/2015	1,142	- 8,702.11	26.02	B	\$ 7.595
TRG	20/08/2015	25/08/2015	43,000	- 330,035.54	986.85	B	\$ 7.650
TRG	20/08/2015	25/08/2015	4,306	- 33,049.60	98.82	B	\$ 7.650
TRG	21/08/2015	26/08/2015	5,582	- 41,924.19	125.36	B	\$ 7.486
TRG	24/08/2015	27/08/2015	5,000	- 37,450.18	111.98	B	\$ 7.465
TRG	24/08/2015	27/08/2015	5,000	- 37,450.18	111.98	B	\$ 7.465
TRG	24/08/2015	27/08/2015	9,000	- 67,410.33	201.57	B	\$ 7.465
TRG	24/08/2015	27/08/2015	12,978	- 97,205.69	290.66	B	\$ 7.465
TRG	25/08/2015	28/08/2015	27,440	- 199,417.55	596.28	B	\$ 7.244
TRG	26/08/2015	31/08/2015	29,000	- 221,566.66	662.51	B	\$ 7.615
TRG	27/08/2015	1/09/2015	20,000	- 155,302.82	464.38	B	\$ 7.740
TRG	1/09/2015	4/09/2015	4,427	- 30,765.97	15.37	B	\$ 6.946
TRG	8/09/2015	11/09/2015	7,510	- 52,469.22	156.89	B	\$ 6.964
TRG	8/09/2015	11/09/2015	11,000	- 76,852.38	229.80	B	\$ 6.964
TRG	8/09/2015	11/09/2015	4,000	- 27,946.32	83.56	B	\$ 6.964
TRG	9/09/2015	14/09/2015	1,490	- 10,787.78	32.26	B	\$ 7.216
TRG	11/09/2015	16/09/2015	25,916	- 199,715.63	199.50	B	\$ 7.698
TRG	14/09/2015	17/09/2015	38,204	- 295,175.17	294.85	B	\$ 7.718
TRG	14/09/2015	17/09/2015	35,000	- 270,768.59	809.63	B	\$ 7.711
TRG	15/09/2015	18/09/2015	1,588	- 12,068.00	36.08	B	\$ 7.575
TRG	16/09/2015	21/09/2015	5,000	- 38,974.69	116.54	B	\$ 7.769
TRG	16/09/2015	21/09/2015	6,252	- 48,733.95	145.72	B	\$ 7.769
TRG	17/09/2015	22/09/2015	37,040	- 289,586.69	865.90	B	\$ 7.793
TRG	22/09/2015	25/09/2015	5,000	- 38,634.07	115.52	B	\$ 7.701
TRG	22/09/2015	25/09/2015	20,000	- 154,536.29	462.08	B	\$ 7.701
TRG	22/09/2015	25/09/2015	50,000	- 386,340.73	1,155.21	B	\$ 7.701